

UNCLE POST PRODUCTION LIMITED



Directors' Report And Financial Statements

For the year ended 31 December 2009

Company Registration No 4728607 (England And Wales)

UNCLE POST PRODUCTION LIMITED

COMPANY INFORMATION

Directors	N S J Sargent V C Dunn P Delaney J Eggar
Secretary	V C Dunn
Company number	4728607
Registered office	13 Soho Square London W1V 5FB
Auditors	Kingston Smith LLP Registered Auditors 141 Wardour Street London W1F 0UT
Business address	12-13 Richmond Buildings Dean Street London W1D 3HS

UNCLE POST PRODUCTION LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Cash flow statement	7
Notes to the cash flow statement	8
Notes to the financial statements	9 - 12

UNCLE POST PRODUCTION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

Principal activities and review of the business

The principal activity of the company continued to be that of television post production

The company hived up all trading activities to its parent company, The Farm Post Production Limited, in January 2008

Results and dividends

The results for the year are set out on page 5

Directors

The following directors have held office since 1 January 2009

N S J Sargent
V C Dunn
P Delaney
J Eggar

Auditors

In accordance with the Company's Articles, a resolution proposing that Kingston Smith LLP be reappointed as auditors of the company will be put at a General Meeting

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

UNCLE POST PRODUCTION LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



N S J Sargent

Director

08/06/2010

UNCLE POST PRODUCTION LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UNCLE POST PRODUCTION LIMITED

We have audited the financial statements of Uncle Post Production Limited for the year ended 31 December 2009 set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

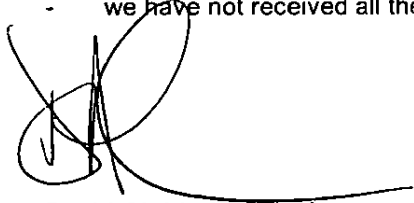
UNCLE POST PRODUCTION LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF UNCLE POST PRODUCTION LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



David Childs (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

08/06/2010

Chartered Accountants
Statutory Auditor

Registered Auditors
141 Wardour Street
London
W1F 0UT

UNCLE POST PRODUCTION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Turnover	2	(2,987)	224,844
Cost of sales		(4,762)	72,141
Gross (loss)/profit		(7,749)	296,985
Administrative expenses		(10,615)	2,728
Operating (loss)/profit	3	(18,364)	299,713
Other interest receivable and similar income	4	533	14,699
(Loss)/profit on ordinary activities before taxation		(17,831)	314,412
Tax on (loss)/profit on ordinary activities	5	(7,169)	(83,575)
(Loss)/profit for the year	10	(25,000)	230,837

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

UNCLE POST PRODUCTION LIMITED

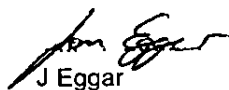
BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	7	-		235,651	
Cash at bank and in hand		200		628,193	
		<u>200</u>		<u>863,844</u>	
Creditors amounts falling due within one year	8	-		(83,573)	
Total assets less current liabilities			<u>200</u>		<u>780,271</u>
Capital and reserves					
Called up share capital	9		200		200
Profit and loss account	10		-		780,071
			<u>200</u>		<u>780,271</u>
Shareholders' funds	11		<u>200</u>		<u>780,271</u>

Approved by the Board and authorised for issue on 08/06/2010



N S J Sargent
Director



J Eggar
Director

Company Registration No. 4728607

UNCLE POST PRODUCTION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2009

	£	2009 £	£	2008 £
Net cash inflow/(outflow) from operating activities		133,714		(91,419)
Returns on investments and servicing of finance				
Interest received	533		14,699	
Net cash inflow for returns on investments and servicing of finance		533		14,699
Taxation		(7,169)		(83,575)
Capital expenditure				
Payments to acquire tangible assets	-		(125,725)	
Receipts from sales of tangible assets	-		227,932	
Net cash (outflow)/inflow for capital expenditure		-		(125,725)
Equity dividends paid		(755,071)		-
Net cash (outflow)/inflow before management of liquid resources and financing		(627,993)		166,347
Capital element of finance lease contracts	-		(146,728)	
(Decrease)/increase in cash in the year		(627,993)		(67,637)

UNCLE POST PRODUCTION LIMITED

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2009

1 Reconciliation of operating (loss)/profit to net cash inflow/(outflow) from operating activities	2009	2008		
	£	£		
Operating (loss)/profit	(18,364)	299,713		
Decrease/(increase) in debtors	235,651	(172,885)		
Decrease in creditors within one year	(83,573)	(218,247)		
Net cash inflow/(outflow) from operating activities	133,714	(91,419)		
2 Analysis of net funds	1 January 2009	Cash flow	Other non-cash changes	31 December 2009
	£	£	£	£
Net cash				
Cash at bank and in hand	628,193	(627,993)	-	200
Net funds	628,193	(627,993)	-	200
3 Reconciliation of net cash flow to movement in net funds	2009	2008		
	£	£		
(Decrease)/increase in cash in the year	(627,993)	67,637		
Movement in net funds in the year	(627,993)	67,637		
Opening net funds	628,193	560,556		
Closing net funds	200	628,193		

UNCLE POST PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income in respect of short term contracts is recognised on substantive completion of an assignment and represents the fair value of the right to consideration relating to services supplied. In accordance with the groups implementation of controls based upon compliance with Sarbanes Oxley, turnover is only recognised once a written customer confirmation has been received

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	Between 3 and 5 years
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of WPP plc, a company incorporated in England and Wales, and is included in the consolidated accounts of that company

2 Turnover

Geographical market

	Turnover	
	2009	2008
	£	£
United Kingdom	(2,987)	224,844
	<u>(2,987)</u>	<u>224,844</u>

UNCLE POST PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3	Operating (loss)/profit	2009	2008
		£	£
	Operating (loss)/profit is stated after charging		
	Operating lease rentals	-	(88)
	Fees payable to the company's auditor for the audit of the company's annual accounts	-	(9,000)
		<u>-</u>	<u>(9,000)</u>
4	Investment income	2009	2008
		£	£
	Bank interest	533	14,699
		<u>533</u>	<u>14,699</u>
5	Taxation	2009	2008
		£	£
	Domestic current year tax		
	U K corporation tax	-	83,575
	Adjustment for prior years	7,169	-
	Current tax charge	<u>7,169</u>	<u>83,575</u>
	Factors affecting the tax charge for the year		
	(Loss)/profit on ordinary activities before taxation	<u>(17,831)</u>	<u>314,412</u>
	(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2008 - 28.50%)	<u>-</u>	<u>89,607</u>
	Effects of		
	Capital allowances	-	(2,276)
	Adjustments to previous periods	7,169	(7)
	Small companies relief	-	(3,749)
		<u>7,169</u>	<u>(6,032)</u>
	Current tax charge	<u>7,169</u>	<u>83,575</u>

UNCLE POST PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

6 Dividends	2009	2008
	£	£
Ordinary interim paid	755,071	-
7 Debtors	2009	2008
	£	£
Trade debtors	-	83,186
Amounts owed by parent and fellow subsidiary undertakings	-	148,791
Other debtors	-	3,674
	-	235,651
8 Creditors amounts falling due within one year	2009	2008
	£	£
Amounts owed to parent and fellow subsidiary undertakings	-	83,573
	-	83,573
9 Share capital	2009	2008
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200

UNCLE POST PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2009	780,071
Loss for the year	(25,000)
Dividends paid	(755,071)
Balance at 31 December 2009	-

11 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
(Loss)/Profit for the financial year	(25,000)	230,837
Dividends	(755,071)	-
Net (depletion in)/addition to shareholders' funds	(780,071)	230,837
Opening shareholders' funds	780,271	549,434
Closing shareholders' funds	200	780,271

12 Employees

Number of employees

There were no employees during the year apart from the directors

The company hived up all trading activities to the immediate parent company, The Farm Post Production Limited in January 2008. All employees are employed via the parent company.

13 Control

The immediate parent company is The Farm Post Production Limited, a company registered in England and Wales, and the ultimate parent company is WPP plc, a company registered in England and Wales.

14 Related party transactions

During the year, the Company made no transactions at arms length with The Farm Post Production Limited, the immediate parent company. There were no sales during the year (2008 - £33,170). There was no balance outstanding as at the year end (2008 - £148,791).

Dividends of £755,071 were paid to The Farm post Production Limited during the year.