

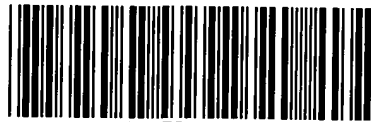
Company registration number: 04728521
Charity registration number: 1107631

C P Learning Trust

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 31 July 2016

WEDNESDAY



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COMPANIES HOUSE

Whiting and Partners Ltd
Chartered Accountants
Suite L22
South Fens Business Centre
Fenton Way
Chatteris
Cambs
PE16 6TT

C P Learning Trust

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C P Learning Trust
Reference and Administrative Details

Charity name	C P Learning Trust
Charity registration number	1107631
Company registration number	04728521
Principal office	L9 South Fens Business Centre Fenton Way Chatteris Cambridgeshire PE16 6TT
Registered office	L9 South Fens Business Centre Fenton Way Chatteris Cambridgeshire PE16 6TT
Trustees	Mrs K Beckwith Mrs K Bennett (Resigned 6 April 2016) Mr A Church (Resigned 6 April 2016) Mrs S Luke (Resigned 6 April 2016) Mr A Rees Mrs C Alexander (Appointed 6 April 2016) Ms J Prosser (Appointed 6 April 2016)
Secretary	Mrs G Cooper
Bankers	Lloyds TSB bank Plc Minster Place Ely CB7 4EN
Accountant	Whiting and Partners Ltd Suite L22 South Fens Business Centre Fenton Way Chatteris Cambs PE16 6TT

C P Learning Trust

Trustees' Report

Structure, Governance and Management

The Learning Partnerships of Cambridgeshire and Peterborough set up the charity on The 9th April 2003, to provide a 'contracting' facility for the two partnerships. The two Learning Partnerships subsequently merged in April 2005.

The Board is responsible for corporate governance, setting the business strategy and overseeing the development and implementation of policies and procedures. The day to day running of the Trust is the responsibility of the Chief Executive Officer.

Through a procedure for risk management the Trustees regularly monitor and review potential risks at Board meetings, and where, appropriate, take mitigating action. A procedure for the management of finances is dealt with similarly.

Objectivities and Activities

Objectives

The objects of the Charity are to promote and develop the provision of life long learning for the general public, especially in Cambridgeshire including Peterborough, and discharged through the following vision, mission and key goals along with their associated strategic themes.

Vision

The five year vision of CP Learning Trust is for everyone to have the opportunity to improve their life through learning. The vision is supported by our following mission:

"To provide creative and inspiring learning opportunities, enabling individuals and communities to fulfil their potential."

Key goals

- To maintain our community-led approach, creating new opportunities to encourage participation in learning, activate community volunteering and supporting individuals to develop their own life chances.
- To maintain our range of accessible and diverse community-based learning opportunities, in a high quality and safe environment.
- To actively seek innovative ways to develop, widen and improve our services and partnership working.

Strategic themes

- Innovation and development
- Communication
- Management and quality
- Finance

C P Learning Trust

Trustees' Report

Activities

The Charity has continued to conduct extensive consultation within the areas where it works, and consequently, understands the needs of those individuals most disadvantaged and the communities where they live. Working in collaboration with these communities, local volunteers and key partners, the Trust provides a diverse range of 'first-step' learning opportunities for individuals and families, and follows this with a variety of appropriate progression routes.

The Trust has built its reputation and integrity through a partnership working approach. This maximises the opportunities for the Trust's learners and ensures their needs are put first and enabling them to follow the best possible journey of learning.

Achievements and Performance

July 2016 marked the end of another exciting and very successful year for the Charity with continued relief from the many challenges of the austerity measures impacting on previous years.

April 2016 saw the successful completion of the Trust's 'Learning for Wellbeing' project, funded through the Big Lottery – Reaching Communities Fund. The project targeted disadvantaged individuals and families in the most deprived communities across Cambridgeshire and Peterborough and used learning as the vehicle to get people more involved in their communities. The overall objective was to improve their life chances both socially and economically and, thereby, impact on their wellbeing, that of their families and the communities where they live.

In addition, three smallish projects funded through Local Authority's Learning Services enabled a focus to be maintained on the Trust's core objectives and to continue supporting our key target groups. (see below)

The Trust continues to work closely with existing formal strategic and community learning and skills partnerships to ensure a contribution is made to local policy and strategy development. The Trust's CEO is involved in high level strategic groups in both Cambridgeshire and Peterborough.

Services successfully delivered to July 2016 include:

Big Lottery: 'Learning for Wellbeing'

This three year project began in April 2013 and provided second chance learning experiences to disadvantaged adults. Locally delivered, fun and enjoyable activities as diverse as jewellery making, Ukrainian egg painting, quilling, Nordic walking and interview techniques, have raised self-esteem and aspirations, improved confidence and provided learners with a vehicle to share their ever growing skills and achievements. Peer to peer encouragement and support has been key to the success of the project. All set targets were exceeded.

Community Adult Learning Fund: 'Pink Sheds - Fenland'

This project, delivered in March and Chatteris and following the successful projects delivered in Peterborough (2013) and Wisbech (2014) was built upon the innovative 'Men's Shed' concept. This gender specific project enabled those, perhaps lacking in confidence, to work and learn with like-minded individuals until they were comfortable enough to progress to more diverse programmes. Workshops included various home improvement, craft activities and more traditional DIY topics. All set targets were exceeded.

Community Adult Learning Fund: 'Trash to Treasure'

This project was delivered in Whittlesey and provided innovative, hands-on workshops designing and producing useful and decorative items from recycled materials. Topics included wind chimes, spice racks, bug hotels and leather bound note books. All set targets were exceeded.

C P Learning Trust

Trustees' Report

Community Learning Trust: 'Peterborough Post'

This project was delivered in some of the most deprived wards in Peterborough with the aim of bringing people together through the production of a community produced newsletter, whilst developing literacy, numeracy and IT skills for individuals. Two twelve-paged booklets were produced and learners were involved in design, planning and editing content, attending local events and writing reports, interviewing local celebrities and photographing places of interest. All set targets were exceeded.

Financial Review

The principal funding sources for the year were from:

- The National Lottery through the Big Lottery Reaching Communities Fund
- Adult and Community Learning and the Skills Funding Agency budgets through Cambridgeshire County Council and City College Peterborough.

Plans for Future Periods

As indicated above, the Trust is seeing some relief from challenges presented by the austere measures of past years. Therefore, the Trust continues to think about and plan for growth. The five year Strategic Plan devised in 2014 is now well established and activities commenced to address the strategic themes set out below:

- CP Learning Trust will continue to develop and deliver innovative models of learning to meet the identified needs of our target individuals and communities
- CP Learning Trust will build and maintain an effective and positive high profile
- CP Learning Trust will strive to continuously improve in all aspects of its operations
- CP Learning Trust will grow and maintain a strong financial base

Evidence links those disadvantaged by their educational and employment status with many traits of poverty, and including low levels of health and wellbeing. However, evidence also exists demonstrating the strong links between participation in learning and improved health and social-economic wellbeing. It is based on this evidence that the Charity plans for the future.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Independent Examiner's Report to the Trustees of C P Learning Trust

I report on the accounts of the company for the year ended 31 July 2016, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

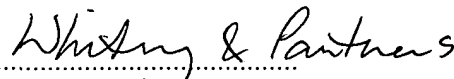
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Whiting and Partners Ltd
Chartered Accountants
Date: 26/1/2017

Suite L22
South Fens Business Centre
Fenton Way
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PE16 6TT

C P Learning Trust

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 July 2016

		Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	1,150	97,303	98,453	174,481
Total incoming resources		<u>1,150</u>	<u>97,303</u>	<u>98,453</u>	<u>174,481</u>
Resources expended					
Charitable activities	3	8,083	131,295	139,378	174,392
Governance costs	3	60	2,533	2,593	2,645
Total resources expended		<u>8,143</u>	<u>133,828</u>	<u>141,971</u>	<u>177,037</u>
Net expenditure before transfers		(6,993)	(36,525)	(43,518)	(2,556)
Transfers					
Gross transfers between funds		<u>(1,164)</u>	<u>1,164</u>	<u>-</u>	<u>-</u>
Net movements in funds		(8,157)	(35,361)	(43,518)	(2,556)
Reconciliation of funds					
Total funds brought forward		<u>54,184</u>	<u>33,841</u>	<u>88,025</u>	<u>90,581</u>
Total funds carried forward		<u><u>46,027</u></u>	<u><u>(1,520)</u></u>	<u><u>44,507</u></u>	<u><u>88,025</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.

C P Learning Trust (Registration number: 04728521)

Balance Sheet as at 31 July 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		38		1,272
Current assets					
Debtors	8	5,069		11,434	
Cash at bank and in hand		44,323		83,057	
		<u>49,392</u>		<u>94,491</u>	
Creditors: Amounts falling due within one year	9	<u>(4,923)</u>		<u>(7,738)</u>	
Net current assets			<u>44,469</u>		<u>86,753</u>
Net assets			<u><u>44,507</u></u>		<u><u>88,025</u></u>
The funds of the charity:					
Restricted funds in surplus			-		35,366
Restricted funds in deficit					
Big lottery - 2014 - 2015			-		(1,525)
Calf - pink sheds fenland			(1,063)		-
Calf - trash to treasure			(457)		-
Total restricted funds			<u>(1,520)</u>		<u>33,841</u>
Unrestricted funds					
Unrestricted income funds			<u>46,027</u>		<u>54,184</u>
Total charity funds			<u><u>44,507</u></u>		<u><u>88,025</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.

C P Learning Trust (Registration number: 04728521)

Balance Sheet as at 31 July 2016

..... *continued*

For the financial year ended 31 July 2016, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008 January 2015).

Approved by the Board on 26/1/17 and signed on its behalf by:

 .

Mrs K Beckwith
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

Incoming resources

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	33.33% straight line basis
Fixtures and fittings	25% straight line basis
Computer equipment	33.33% straight line basis

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2016

..... continued

Pensions

The charity operates a defined benefit pension scheme. The scheme is a multi-employer pension scheme where it is not possible to separately identify the assets and liabilities of participating employers on a consistent and reasonable basis as assets are co-mingled for investment purposes and benefits are paid from total scheme assets. Therefore, employer contributions payable to the scheme are accounted for as a charge in the revenue account for the period under review.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Grants				
Other funding	<u>1,150</u>	<u>97,303</u>	<u>98,453</u>	<u>174,481</u>

3 Total resources expended

	Charitable activity 1 £	Governance £	Total £
Direct costs			
Employment costs	105,613	-	105,613
Other direct costs	33,765	-	33,765
Accountancy fees	-	253	253
Auditors' remuneration	-	2,340	2,340
	<u>139,378</u>	<u>2,593</u>	<u>141,971</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2016

..... continued

5 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2016 No.	2015 No.
Project Team	2	3
Management and administration	2	2
	<u>4</u>	<u>5</u>

The aggregate payroll costs of these persons were as follows:

	2016 £	2015 £
Wages and salaries	92,530	89,655
Social security	5,989	6,135
Other pension costs	7,094	4,484
	<u>105,613</u>	<u>100,274</u>

6 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

C P Learning Trust
Notes to the Financial Statements for the Year Ended 31 July 2016

..... continued

7 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 August 2015 and 31 July 2016	<u>27,343</u>
Depreciation	
As at 1 August 2015	26,071
Charge for the year	<u>1,234</u>
As at 31 July 2016	<u>27,305</u>
Net book value	
As at 31 July 2016	<u>38</u>
As at 31 July 2015	<u><u>1,272</u></u>

8 Debtors

	2016 £	2015 £
Trade debtors	3,648	10,034
Prepayments and accrued income	<u>1,421</u>	<u>1,400</u>
	<u><u>5,069</u></u>	<u><u>11,434</u></u>

9 Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	1,150	3,140
Taxation and social security	1,433	2,318
Accruals and deferred income	<u>2,340</u>	<u>2,280</u>
	<u><u>4,923</u></u>	<u><u>7,738</u></u>

10 Members' liability

CP Learning Trust is a company limited by guarantee, the liability of each member is restricted to £1

C P Learning Trust
Notes to the Financial Statements for the Year Ended 31 July 2016

..... *continued*

11 Contingent liabilities

C P Learning Trust has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 30 September 2015. As of this date the estimated employer debt for C P Learning Trust was £30,392.

12 Pension scheme

Most recent actuarial valuation

The most recently completed actuarial valuation was performed by an independent actuary for the trustees of the scheme and was carried out on 30 September 2015. See note 12.

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2016

..... continued

13 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

14 Analysis of funds

	At 1 August 2015	Incoming resources	Resources expended	Transfers	At 31 July 2016
	£	£	£	£	£
General Funds					
Unrestricted income fund	54,184	1,150	(8,143)	(1,164)	46,027
Restricted Funds					
Waterlees Literacy Project 12/13	240	-	-	(240)	-
Adult Learners Week 2013	39	-	-	(39)	-
BIG Lottery - 2014 - 2015	(1,525)	-	-	1,525	-
CCC - Pink Sheds Wisbech	-	6,455	(6,373)	(82)	-
BIG Lottery 2015-16	35,087	52,813	(87,900)	-	-
CALF - Pink Sheds Fenland	-	9,130	(10,193)	-	(1,063)
CLT - Peterborough Post	-	24,792	(24,792)	-	-
CALF - Trash to Treasure	-	4,113	(4,570)	-	(457)
	<u>33,841</u>	<u>97,303</u>	<u>(133,828)</u>	<u>1,164</u>	<u>(1,520)</u>
	<u>88,025</u>	<u>98,453</u>	<u>(141,971)</u>	<u>-</u>	<u>44,507</u>

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2016

..... continued

BIG Lottery, Reaching Communities 2014/15

Development of "Learning Communities" for learning adults in Peterborough and Cambridgeshire.

CALF: Pink Sheds (Sisters DIYing it for Themselves)

Development of learning adults in Wisbech.

BIG Lottery 2015/16

Development of "Learning Communities" for the learning adults in Cambridgeshire and Peterborough

CALF: Pink Sheds Fenland

Development of learning adults in Fenland

CLT Peterborough Post

Development of learning adults in Peterborough

CALF: Trash to Treasure

Development of learning adults in Whittlesey

15 Net assets by fund

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Tangible assets	38	38	1,272
Current assets	49,392	49,392	94,491
Creditors: Amounts falling due within one year	(4,923)	(4,923)	(7,738)
Net assets	<u>44,507</u>	<u>44,507</u>	<u>88,025</u>