

Company registration number 04728521
Charity registration number 1107631

C P Learning Trust

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 31 July 2012

Paul A Hill & Co
Chartered Accountants
Suite L8
South Fens Business Centre
Fenton Way
Chatters
Cambs
PE16 6TT

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C P Learning Trust

Contents

Reference and Administrative Details	1
Independent examiner's report	2
Statement of financial activities	3
Balance Sheet	4 to 5
Notes to the financial statements	6 to 16

C P Learning Trust
Reference and Administrative Details

Charity name	C P Learning Trust
Charity registration number	1107631
Company registration number	04728521
Principal office	L2 South Fens Business Centre Fenton Way Chatteris Cambridgeshire PE16 6TT
Registered office	L2 South Fens Business Centre Fenton Way Chatteris Cambridgeshire PE16 6TT
Trustees	Mrs K Beckwith Mrs K Bennett Mr A Church Mrs S Luke
Secretary	Mr R Brown
Bankers	Lloyds TSB bank Plc Minster Place Ely CB7 4EN
Accountant	Paul A Hill & Co Suite L8 South Fens Business Centre Fenton Way Chatteris Cambs PE16 6TT

Independent Examiner's Report to the Trustees of C P Learning Trust

I report on the accounts of the company for the year ended 31 July 2012, which are set out on pages 3 to 16

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Paul A Hill & Co
Chartered Accountants
Date 12/12/12

Suite L8
South Fens Business Centre
Fenton Way
Chatteris
Cambs
PE16 6TT

C P Learning Trust
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 July 2012

		Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	8,326	43,467	51,793	321,944
Activities for generating funds	3	2,444	-	2,444	-
Incoming resources from charitable activities	4	500	-	500	-
Total incoming resources		<u>11,270</u>	<u>43,467</u>	<u>54,737</u>	<u>321,944</u>
Resources expended					
Charitable activities	5	164,343	39,982	204,325	359,647
Governance costs	5	3,345	-	3,345	4,139
Total resources expended		<u>167,688</u>	<u>39,982</u>	<u>207,670</u>	<u>363,786</u>
Net movements in funds		(156,418)	3,485	(152,933)	(41,842)
Reconciliation of funds					
Total funds brought forward		268,264	7,304	275,568	317,410
Total funds carried forward		<u>111,846</u>	<u>10,789</u>	<u>122,635</u>	<u>275,568</u>

The notes on pages 6 to 16 form an integral part of these financial statements

C P Learning Trust (Registration number: 04728521)

Balance Sheet as at 31 July 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		3,418		10,197
Current assets					
Debtors	11	6,361		13,728	
Cash at bank and in hand		<u>118,778</u>		<u>260,449</u>	
		125,139		274,177	
Creditors Amounts falling due within one year	12	<u>(5,922)</u>		<u>(8,806)</u>	
Net current assets			<u>119,217</u>		<u>265,371</u>
Total assets less current liabilities			<u>122,635</u>		<u>275,568</u>
The funds of the charity					
Restricted funds in surplus			49,738		43,052
Restricted funds in deficit					
Grundtvig project			(5,289)		(5,289)
Family learning day 24/10/09			(35)		(35)
Adult learners week 2010			(584)		(584)
Wisbech learning community			-		-
Prep 2010/2011			(8,804)		(8,804)
Nldc 2010/2011			(21,245)		(14,887)
Adult learners week 2011			(951)		(801)
Development fund 2011			(1,745)		(5,348)
Esf/eeda 2008/2010			<u>(296)</u>		<u>-</u>
Total restricted funds			10,789		7,304
Unrestricted funds					
Unrestricted income funds			<u>111,846</u>		<u>268,264</u>
Total charity funds			<u>122,635</u>		<u>275,568</u>
			<u>122,635</u>		<u>275,568</u>

The notes on pages 6 to 16 form an integral part of these financial statements

C P Learning Trust (Registration number: 04728521)

Balance Sheet as at 31 July 2012

continued

For the financial year ended 31 July 2012, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 12/12/12 and signed on its behalf by

KJ Beckwith .

The notes on pages 6 to 16 form an integral part of these financial statements

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes

Further details of each fund are disclosed in note 16

Incoming resources

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	33 33% straight line basis
Fixtures and fittings	25% straight line basis
Computer equipment	33 33% straight line basis

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2012

continued

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2012

continued

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Grants				
Greater Cambridgeshire Partnership	-	-	-	154,554
Peterborough Regional Economic Partnership	-	-	-	69,233
Other funding	8,326	43,467	51,793	98,157
	<u>8,326</u>	<u>43,467</u>	<u>51,793</u>	<u>321,944</u>

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Operating activity 1				
Fees and supplies	2,422	-	2,422	-
Other income	22	-	22	-
	<u>2,444</u>	<u>-</u>	<u>2,444</u>	<u>-</u>

4 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Charitable activity 1				
(Profit)/loss on sale of tangible fixed assets held for charity's own use	500	-	500	-
	<u>500</u>	<u>-</u>	<u>500</u>	<u>-</u>

C P Learning Trust
Notes to the Financial Statements for the Year Ended 31 July 2012

continued

5 Total resources expended

	Charitable activity 1	Governance	Total
	£	£	£
Direct costs			
Employment costs	137,340	-	137,340
Other direct costs	66,985	-	66,985
Accountancy fees	-	383	383
Auditors' remuneration	-	2,720	2,720
Legal and professional costs	-	200	200
Bank charges	-	14	14
Other finance charges	-	28	28
	<u>204,325</u>	<u>3,345</u>	<u>207,670</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year

7 Net expenditure

Net expenditure is stated after charging/(crediting)

	2012 £	2011 £
Foreign currency losses/(gains)	944	-
Profit on disposal of tangible fixed assets	(500)	-
	<u> </u>	<u> </u>

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2012

continued

8 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows

	2012 No	2011 No.
Project Team	4	4
Support	2	2
Management and administration	1	1
	<u>7</u>	<u>7</u>

The aggregate payroll costs of these persons were as follows

	2012 £	2011 £
Wages and salaries	117,927	178,354
Social security	11,050	16,962
Other pension costs	8,363	14,259
	<u>137,340</u>	<u>209,575</u>

9 Taxation

The company is a registered charity and is, therefore, exempt from taxation

C P Learning Trust
Notes to the Financial Statements for the Year Ended 31 July 2012

continued

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 August 2011	22,343
Disposals	(500)
As at 31 July 2012	<u>21,843</u>
Depreciation	
As at 1 August 2011	12,146
Eliminated on disposals	(500)
Charge for the year	6,779
As at 31 July 2012	<u>18,425</u>
Net book value	
As at 31 July 2012	<u>3,418</u>
As at 31 July 2011	<u>10,197</u>

11 Debtors

	2012 £	2011 £
Trade debtors	4,842	8,820
Other debtors	-	2,464
Prepayments and accrued income	1,519	2,444
	<u>6,361</u>	<u>13,728</u>

12 Creditors Amounts falling due within one year

	2012 £	2011 £
Trade creditors	1,821	4,742
Taxation and social security	1,647	-
Other creditors	354	964
Accruals and deferred income	2,100	3,100
	<u>5,922</u>	<u>8,806</u>

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2012

continued

13 Members' liability

CP Learning Trust is a company limited by guarantee, the liability of each member is restricted to £

14 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £8,363 (2011 - £14,259)

There were no outstanding or prepaid contributions at either the beginning or end of the financial year

C P Learning Trust
Notes to the Financial Statements for the Year Ended 31 July 2012

continued

15 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2012

continued

16 Analysis of funds

	At 1 August 2011	Incoming resources	Resources expended	At 31 July 2012
	£	£	£	£
Designated Funds				
AWL 2012	-	4,450	(4,448)	2
Development Fund SfL	-	-	(681)	(681)
Development Fund Event Stewarding	-	3,200	(5,450)	(2,250)
	-	7,650	(10,579)	(2,929)
General Funds				
Unrestricted income fund	268,264	3,620	(157,109)	114,775
Restricted Funds				
Peterborough Regional Economic Partnership P'Boro 07/08	220	-	-	220
LC Greater Cambridge Partnership 08/09	1,546	-	-	1,546
Peterborough Regional Economic Partnership P'boro	11,116	-	-	11,116
NLDC	1,745	-	-	1,745
Grundtvig Project	(5,289)	-	-	(5,289)
Adult Learner Week 2009	1,431	-	-	1,431
GCP 09/10	5,201	-	-	5,201
PREP 09/10	895	-	-	895
Family Learning Day 24/10/09	(35)	-	-	(35)
Adult Learners Week 2010	(584)	-	-	(584)
Voice Your Choice	1	-	-	1
Chatteris Community Craft	20	-	-	20
Feed the Family	157	-	-	157
GCP 2010/2011	8,627	-	-	8,627
PREP 2010/2011	(8,804)	-	-	(8,804)
NLDC 2010/2011	(14,887)	227	(6,585)	(21,245)
Orton Gate Fair 2010	125	-	-	125
Littleport Family Learning Event	52	-	-	52
Family Learning Halloween	130	-	-	130
Adult Learners Week 2011	(801)	-	(150)	(951)
CCC ESOL Conservation 2011	9,460	-	(1,796)	7,664
March CCC Skills Check	2,172	-	(2,020)	152
CCC ESOL Survey 2011	154	7,735	(1,796)	6,093
Development Fund 2011	(5,348)	5,400	(1,797)	(1,745)
TCHC - MWQC 2011/12	-	13,040	(9,612)	3,428
NLDC 2011/12 - Mens Sheds	-	15,565	(14,430)	1,135
ESF/EEDA 2008/2010	-	1,500	(1,796)	(296)
	7,304	43,467	(39,982)	10,789
	275,568	54,737	(207,670)	122,635

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2012

continued

Peterborough Regional Economic Partnership P'Boro 07/08

Development of "Learning Communities" for the learning of adults in Peterborough Central, Dogsthorpe, Westwood and Ravensthorpe

LC Greater Cambridge Partnership 08/09

Development of "Learning Communities" for the learning of adults in Cambridgeshire Littleport and Wisbech

Peterborough Regional Economic Partnership P'boro

Development of "Learning Communities" for the learning of adults in Peterborough Westwood and Ravensthorpe, East and Orton

NLDC

Managing NLDC funds for LSC

Gruntvig Project

European partnership project, working with European providers, developing projects and cross Europe partnerships

Adult Learner Week 2009

NIACE funded project to host adult learners week celebrations

GCP 09/10

Development of "Learning Communities" for the learning of adults in Cambridgeshire Oxmoor, Chatteris and Eynesbury

PREP 09/10

Development of "Learning Communities" for the learning of adults in Peterborough Orton, East and Parnwell

Family Learning Day 24/10/09

Acting as caretaker for funds for the Eynesbury Learning Community to deliver a family fun day

Adult Learners Week 2010

NIACE funded project to host adult learners week celebrations

Wisbech Learning Community

Acting as caretaker for funds for the Wisbech Learning Community to deliver

Voice Your Choice

Acting as caretaker for funds for the Eynesbury Learning Community to deliver

Chatteris Community Craft

Acting as caretaker for funds for the Chatteris Learning Community to deliver

Feed the Family

Acting as caretaker for funds for the March Learning Community to deliver

GCP 2010/2011

Development of "Learning Communities" for the learning of adults in Cambridgeshire Oxmoor, March and Kings Hedges

PREP 2010/2011

Development of "Learning Communities" for the learning of adults in Peterborough Orton and Bretton

NLDC 2010/2011

Delivery of Neighbourhood Learning Deprived Communities Programme in Peterborough

C P Learning Trust

Notes to the Financial Statements for the Year Ended 31 July 2012

continued

Orton Gate Fair 2010

Holding funds for the outside organisation in delivery of community event

Littleport Family Learning Event

Holding funds for the outside organisation in delivery of community event

Family Learning Halloween

Delivery of community event for Family Learning in Wisbech

Adult Learners Week 2011

Hosting NIACE Regional Event Adult Learners Week

CCC ESOL Conservation 2011

Programme supported by development funds, delivering ESOL conservation classes in Ramsey and Huntingdon

March CCC Skills Check

Delivery of skills checks for March Children's Centre

CCC ESOL Survey 2011

Delivery of survey for Cambridge County Council across East Cambs

Development Fund 2011

Delivery of Door Security Programme in Fenland and Huntingdon

TCHC - MWQC 2011/12

Migrant Workers Qualification Conversion

NLDC 2011/12 - Mens Sheds

Mens Shed Peterborough

ESF/EEDA 2008/2010

Beds and Luton Migrant Workers Qualification Conversion

17 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Tangible assets	3,418	-	3,418	10,197
Current assets	114,350	10,789	125,139	274,177
Creditors Amounts falling due within one year	(5,922)	-	(5,922)	(8,806)
Net assets	<u>111,846</u>	<u>10,789</u>	<u>122,635</u>	<u>275,568</u>