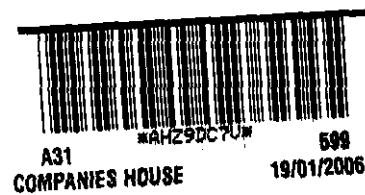


**CP Learning Trust
(A Company Limited by Guarantee)**

Trustees' Report and Financial Statements

for the year ended 31 July 2005



CP Learning Trust
(A Company Limited by Guarantee)

Charity Information

Trustees

Dr R Davies	Chair
Revd V Atter	
Mr J Stanley	Financial Director
Mr J Kell	
Mrs S Wright	
Mr D Spreadbury	

Secretary

Mrs C Lockett

Principal Office

L21 - L22
South Fens Business Centre
Fenton Way
Chatteris
Cambridgeshire
PE16 6UP

Registered Charity Number

1107631

Registered Company Number

04728521

Auditors

Peters Elworthy & Moore
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

Lloyds TSB Bank PLC
Minster Place
Ely
CB7 4EN

CP Learning Trust **(A Company Limited by Guarantee)**

Trustees' Report

The Trustees present their report and financial statements for the year ended 31 July 2005.

Status

CP Learning Trust is an independent registered charity, number 1107631 and is also company limited by guarantee (registered company number 04728521.) The Company was incorporated on 9 April 2003 and charitable status was gained on 14 January 2005. CP Learning Trust is governed by its Memorandum and Articles of Association dated 9 April 2003 and amended 23 November 2004.

Trustees

The trustees who served in the period, who were also directors of the company were as follows:

Revd V Atter	Chair	
Dr R Davies		
Mr R Brown	Financial Director	
Mr K Nelson		(Resigned 11 October 2004)
Mr M Cracknell	Vice Chair	
Dr F Early		(Resigned 11 October 2004)
Mrs S Wright		(Appointed 27 April 2005)
Mr D Spreadbury		(Appointed 27 April 2005)

Mr R Brown and Mr M Cracknell resigned as directors on 19 October 2005 and Mr J Stanley and Mr J Kell were appointed as directors on the same date.

Statement of Trustees Responsibilities

The trustees, who are also the directors of the charitable company, are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will be able to continue to meet its objectives.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with company and charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The objects of the Charity are to promote and develop the provision of life long learning for the general public, especially in Cambridgeshire including Peterborough.

Relationship with Learning Partnerships

The charity was set up jointly by the Lifelong Learning Partnerships of Cambridgeshire and Peterborough. It provides the 'contracting' facility for the two Partnerships which themselves are not incorporated. The two Partnerships consist of every provider of training or education in the respective administrative areas and as Partnerships have the same objects as the Trust.

Members of the Trust who are all Partners, with an equal number of Trustees representing Cambridgeshire and Peterborough and only elected by Cambridgeshire or Peterborough members respectively, elect the Board of Management of the Trust. The Chairmanship of the Trust alternates annually between the two Partnerships. As joint sponsors of the Trust, both Partnerships have and will make donations to ensure that the Trust develops its capability to fulfil its objects effectively and efficiently until such time as it is self-sufficient. The Cambridgeshire Learning and Skills Council has also made donations to be used in developing the capability of the Trust to fulfil its objects.

CP Learning Trust (A Company Limited by Guarantee)

Trustees' Report (cont.)

Review of Activities

Looking back over the past year we have really consolidated the activities of CP Learning Trust. We have successfully transferred activity and staff from partner organisations to CP Learning Trust. This will now enable us to effectively and efficiently meet our core business objectives working with, and on behalf of, all partners.

Working with partners we successfully delivered a wide variety of projects during 2004/05. These ranged from Capacity Building for professional Tutors through support for employees on 'Profit from Learning' courses to the delivery of learning for disadvantaged learners via the voluntary and community sector. Additionally, we tendered for and won substantial funds to support future project activity. This primarily is European Social Fund (ESF) and Neighbourhood Learning in Deprived Communities (NLDC), supporting Skills for Life and 'first-step' lifelong learning opportunities.

As we look forward, we recognise that this really is an exciting time for Learning Partnerships (LPs). The emphasis that learning is a fundamental cornerstone to both social and economic regeneration has never been stronger.

Recent communications will have helped partners become more familiar with the current developments of the LPs in Cambridgeshire & Peterborough. This new structure will enable us, collaboratively, to develop strategy to deliver the learning that meets the articulated needs of individuals, communities and employers – and to achieve our vision:

"To develop Cambridgeshire & Peterborough as a Learning County, an excellent place to learn and work".

Our recent success in collaborative bidding to the Learning and Skills Council (LSC) for ESF Co-financing is just one such example of the power and effectiveness of partnership working. We now look forward very much to the implementation of these Skills for Life and Lifelong Learning initiatives and maximising the opportunities and experiences for all beneficiaries.

Guided by the new Cambridgeshire & Peterborough LP Steering Group, and working with the six Local LPs (LLPs), we will strive to achieve the 'Partnership Objectives' agreed with the LSC. These include:

- Establish the new LP for Cambs & Peterborough (C&PLP) and constitute the countywide steering group;
- Develop a 3 Year Development Plan and 1Year Operational Plan setting priority objectives that will maximise the contribution of learning to local regeneration;
- Take full advantage from the delivery of the C&PLP's current projects – ESF, NLDC, ETP etc – via CP Learning Trust, in achieving the above objective;
- Develop the LLP as the fora to facilitate consultation on learning issues;
- Promote provider collaboration in support of the above objectives and the LSC strategic objectives – establishing multi-agency steering/working groups where appropriate, i.e. Skills for Life and Family Learning;
- Act as the champion for learners and establish strong and effective links with local planning fora, i.e. Local Strategic Partnerships (LSPs), Sub Regional Economic Partnerships (SREPS), Investing in Communities (IiC) etc. Ensuring that learning is a fundamental consideration in all their strategic planning, and where possible, cross partnership actions are supported, and;
- Develop better and more effective communication methods for the partnership and ensuring that partnership constituents are fully representative of all sectors.

The new C&PLP Steering Group will primarily take an 'adult learning' focus. This will complement current developments for the Every Child Matters initiative and establishment of Children & Young People Strategic Partnerships. And naturally, we will maintain formal working links with these emerging Children's Trusts to ensure a holistic approach across the lifelong learning agenda.

CP Learning Trust is the vehicle to make all this happen, and as stated previously, we look with excitement to working with partners and continued success.

CP Learning Trust
(A Company Limited by Guarantee)

Trustees' Report (cont.)

Reserves Policy

The policy on reserves is to build up and maintain a reserve which is just sufficient to meet the Trust's contractual commitments. All other surpluses will be disbursed on specific projects of the Board of Managements choosing organisations, which may not be able to source funds on their own account for purposes, which meet the Trust's charitable objects.

Grants Policy

The Trustees carefully consider any invitation to bid for funds to ensure that there are no potential conflicts of interest or stipulations or conditions or constraints which could prevent the Trust from achieving its charitable objects or its policies on Equal Opportunities, Corporate Governance, Finance, Data Protection and Directors. Once awarded and accepted, invitations to tender are circulated to all potential contract holders and a panel assesses all bids received, they are scored in an objective manner against appropriate criteria and contracts awarded on merit. The process is open, objective, fair and formal with an emphasis on achieving the Trust's charitable objects.

Risk Review

The trustees keep under review the major risks to which the charity is exposed, and develop plans and systems to mitigate these risks. A comprehensive Financial Procedure Manual has been produced to ensure that all of the charity's management team are aware of their responsibilities, and can continuously monitor any new risks as they arise.

Funds in deficit

At the end of the period, five of the restricted funds was in deficit by a total of £26,602. This is a result of the timing of transactions at the end of the financial period. The Trustees do not believe that the funds will continue to be in deficit in the forthcoming year, and consequently no action is considered necessary.

Auditors

Peters, Elworthy & Moore have expressed their willingness to continue in office and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the Board



Mrs C Lockett
Secretary

Date: 06 01 06 .

CP Learning Trust
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members

We have audited the financial statements on pages 6 to 14 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

The trustees' (who are also the directors for the purposes of company law) responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees remuneration and transactions with the charitable company is not disclosed.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks to which the charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures.

We read other information contained in the Trustees' Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

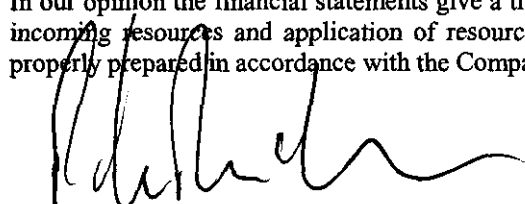
Basis of Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Charity's affairs as at 31 July 2005, and of the income and application of resources including its income and expenditure in the year then ended, and have been properly prepared in accordance with the Companies Act 1985.



PETERS ELWORTHY & MOORE
Chartered Accountants and
Registered Auditors

CAMBRIDGE
Date: 12 January 2006

CP Learning Trust
(A Company Limited by Guarantee)

Statement of Financial Activities (incorporating an Income and Expenditure account) for the year ended 31 July 2005

	Notes	Unrestricted Funds 2005 £	Restricted Funds 2005 £	Total Funds 2005 £	Total Funds 2004 £
Incoming resources					
Funding	4	-	886,672	886,672	416,254
Contributions	5	97,965	-	97,965	71,245
<i>Activities for generating funds:</i>					
Investment income	6	5,363	-	5,363	1,234
Total incoming resources		<u>103,328</u>	<u>886,672</u>	<u>990,000</u>	<u>488,733</u>
Resources expended					
<i>Charitable expenditure:</i>					
Costs of activities in furtherance of the charity's objects	7	-	653,142	653,142	414,372
Management and administration	8	71,178	1,411	72,589	29,494
Total resources expended	9	<u>71,178</u>	<u>654,553</u>	<u>725,731</u>	<u>443,866</u>
Net movement in funds		32,150	232,119	264,269	44,867
Transfer of funds		<u>3,406</u>	<u>(3,406)</u>	-	-
Net incoming resources		35,556	228,713	264,269	44,867
Fund balances at 1 August 2004		<u>12,985</u>	<u>31,882</u>	<u>44,867</u>	-
Fund balances at 31 July 2005		<u>48,541</u>	<u>260,595</u>	<u>309,136</u>	<u>44,867</u>

All activities are continuing.

There is no difference between the results as shown and their historical cost equivalents.

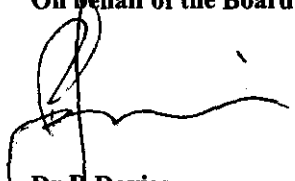
CP Learning Trust
(A Company Limited by Guarantee)

Balance Sheet as at 31 July 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed Assets					
Tangible assets	10		14,016		400
Current Assets					
Debtors	11	12,401		39,371	
Cash at bank and in hand		<u>403,864</u>		<u>73,992</u>	
		416,265		113,363	
Creditors: amounts falling due within one Year	12	<u>(121,145)</u>		<u>(68,896)</u>	
Net Current Assets			295,120		44,467
Net Assets			<u>309,136</u>		<u>44,867</u>
Funds					
Unrestricted	13		48,541		12,985
Restricted	14		<u>260,595</u>		<u>31,882</u>
			<u>309,136</u>		<u>44,867</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the Board


Dr R Davies
Trustee

Date:

6/1/06

The notes on pages 8 to 14 form part of these financial statements.

CP Learning Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 July 2005

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and comply with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

Depreciation

Depreciation is provided to write off the cost of tangible fixed assets, over their estimated useful lives by equal annual instalments at the following rates:

Fixtures and fittings	- 25% straight line
Office equipment	- 33.33% straight line
Computer equipment	- 33.33% straight line

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Costs of Activities in Furtherance of the Charity's Objects relates to expenditure on the provision of goods or services.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out.

Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Funds

Resources are allocated to Restricted Funds according to the limitations on their use specified by the project. Funds received in the direct operation of the Charity are treated as unrestricted income funds. Project funding received includes an element to cover the operational costs of the Charity. This element is transferred to unrestricted funds in accordance with the terms of the project funding agreement. In addition, where project completion is performance based, the agreement may provide for any surplus on the fund at the end of the project to be transferred to unrestricted funds. Such transfers are only effected once the project is complete and all costs known.

2 Company Status

CP Learning Trust is a company limited by guarantee, the liability of each member being restricted to £1. The company is registered as a charity and is not liable to corporation tax.

CP Learning Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 July 2005

3 Expenditure

	2005	2004
	£	£
Direct and other administrative expenditure includes:		
Auditors remuneration - for audit	2,000	2,000
- for other services	938	2,595
Trustee indemnity insurance	<u>677</u>	<u>-</u>
Staff costs:		
Wages & salaries	63,514	-
Seconded staff	<u>33,452</u>	<u>18,437</u>
	<u>96,966</u>	<u>18,437</u>
The average number of persons, as full time equivalents, analysed by function, employed during the year was:	Number	Number
Office and management	<u>5</u>	<u>1</u>
	<u>5</u>	<u>1</u>

4 Project Funding

	2005	2004
	£	£
Learning and Skills Council	876,389	351,278
National Learning Partnership	3,283	19,100
Greater Cambridgeshire Partnership	5,000	35,001
CAMLAB	2,000	-
Go East	-	5,350
Cambridgeshire and Peterborough Skills for Life Partnership	<u>-</u>	<u>5,525</u>
	<u>886,672</u>	<u>416,254</u>

5 Contributions and other income

	2005	2004
	£	£
Learning and Skills Council	33,728	30,000
Cambridgeshire Learning Partnership	30,000	26,245
Peterborough Learning Partnership	25,000	15,000
Cambridgeshire County Council	8,995	-
Other income	<u>242</u>	<u>-</u>
	<u>97,965</u>	<u>71,245</u>

6 Investment Income

	2005	2004
	£	£
Bank interest	<u>5,363</u>	<u>1,234</u>
	<u>5,363</u>	<u>1,234</u>

CP Learning Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 July 2005

7 Costs in furtherance of the charity's objects

	2005 £	2005 £	2004 £	2004 £
Project expenditure		576,595		392,778
Support costs:				
Wages & salaries	32,979		-	
Seconded staff	25,782		14,750	
Staff training	-		52	
Rent, Rates and water	4,402		832	
Insurance	-		255	
Computer expenses	1,665		2,589	
Telephone	3,509		188	
Printing and stationery	2,860		480	
Postage and carriage	359		387	
Travelling	4,235		270	
Meeting expenses	4		142	
Advertising	752		1,649	
		76,547		21,594
		653,142		414,372

8 Management and Administration

	2005 £	2004 £
Wages & salaries	30,535	-
Seconded staff	7,670	3,687
Staff training	525	13
Rent, Rates and water	3,784	208
Insurance	993	64
Computer expenses	226	647
Telephone	1,666	47
Printing and stationery	931	120
Postage and carriage	190	97
Subscriptions	115	15
Travelling	1,454	67
Meeting expenses	431	35
Advertising	1,828	412
Legal and professional fees	673	2,219
Audit fees	2,000	2,000
Accountancy fees	4,691	2,595
Consultancy fees	(7,177)	17,077
Bank charges	89	1
Bad debts	2,817	-
Maintenance and premises expenses	288	-
Project fees	5,182	-
Other office costs	11,161	-
Depreciation	2,517	190
	72,589	29,494

9 Total resources expended

	Staff Costs £	Depreciation £	Other Costs £	2005 Total £	2004 Total £
Project and support costs	58,761	-	594,381	653,142	414,372
Management and administration	38,205	2,517	31,867	72,589	29,494
	96,966	2,517	626,248	725,731	443,866

CP Learning Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 July 2005

10 Tangible Fixed Assets

	Office Equipment £	Furniture and fittings £	Computer Equipment £	Total £
Cost brought forward	-	90	500	590
Additions	270	1,436	14,427	16,133
Cost at end of period	270	1,526	14,927	16,723
Accumulated depreciation brought forward	-	23	167	190
Charge for the year	53	109	2,355	2,517
Accumulated depreciation at end of period	53	132	2,522	2,707
Net book value at end of period	217	1,394	12,405	14,016
Net book value at start of period	-	67	333	400

11 Debtors

	2005 £	2004 £
Trade debtors	9,840	31,777
Other debtors	2,561	7,594
	12,401	39,371

12 Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	76,606	60,396
Other taxation and social security	3,276	-
Other creditors	41,263	8,500
	121,145	68,896

13 Unrestricted Funds

Unrestricted funds are those funds which the trustees are free to use in accordance with the Charitable Objects. The funds represent the charity's reserves and comprise the accumulated excess of income over expenditure.

	2005 £	2004 £
Fund balance brought forward	12,985	-
Net movement of funds for the period	35,556	12,985
Balance at 31 July 2005	48,541	12,985

CP Learning Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 July 2005

14 Restricted Funds

The income funds of the Charity include restricted funds comprising the following balances of grants to be applied for specific purposes:

	Balance at 1 August 2004 £	Incoming Resources £	Expenditure £	Transfers between funds £	Balance at 31 July 2005 £
Funded by Learning and Skills Council:					
Local Initiative Development 03/ 04	4,114	-	-	-	4,114
Local Initiative Development 04/ 05	-	9,555	(1,928)	-	7,627
Neighbourhood Learning in Deprived Communities	-	301,401	(272,891)	-	28,510
Coaching Roadmap	-	123,000	(123,000)	-	-
NLDCLP	-	10,000	(10,020)	-	(20)
NLDC 05/ 06	-	-	(88)	-	(88)
Skills for Life Capacity Building	-	58,000	(49,208)	-	8,792
Skills for Life Healthcare	-	23,857	(23,625)	-	232
Skills for Life Workplace Basic Skills	-	36,667	(36,362)	-	305
Skills for Life ETP	-	109,432	(62,482)	(72,432)	(25,482)
Skills for Life ETP Development fund	-	99,659	(38,570)	72,432	133,521
Skills for Life Red is Water	-	3,553	(2,313)	-	1,240
Skills for Life ESF 2004/ 2005	-	-	(330)	-	(330)
ASP Construction Contract	-	43,310	(9,682)	-	33,628
Skills for Life Regional Capacity Building	-	2,500	-	-	2,500
	4,114	820,934	(630,499)	-	194,549
Other funding bodies:					
National Learning Partnership	19,100	3,283	(21,945)	-	438
Lifelong Learning in Local Strategic Partnerships	729	-	-	-	729
Cambridge Independent Work Skills	6,126	5,566	(6,850)	(2,792)	2,050
Cambridge and Peterborough Learning Partnership	-	-	(682)	-	(682)
Skills for Life	(1,593)	56,889	5,423	2,792	63,511
Project management income	3,406	-	-	(3,406)	-
Total	31,882	886,672	(654,553)	(3,406)	260,595

Funds received by the Learning and Skills Council were for the following:

Neighbourhood Learning in Deprived Communities – The purpose of these funds is to support local voluntary and community sector organisations to develop their capacity to deliver learning opportunities for residents of disadvantaged neighbourhoods.

Coaching Roadmap – This project was devised in response to evidence that there is a need for coaching skills in the voluntary and community sector. It consisted of an introduction to coaching skills, followed by an opportunity to develop and progress a Personal Learning Plan. It was a non-vocational plan, directed at the personal development of participants.

Skills For Life Capacity Building 2004/2005 – These funds were received to finance Tutor training in the county, and to produce new resources for the partnership, development on the brokerage system and database, marketing, website maintenance, and development of links to trade unions. Funding also for development of rapid response teams in FE provision.

CP Learning Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 July 2005

14 Restricted Funds (continued)

Skills For Life Healthcare 2004/2005 – These funds were received from the Regional Care Project. Activities under contract included administration of brokerage system, tracking learner through t o provision, travel and subsistence costs, printing and staff time.

Skills For Life Work Place Basic Skills 2004/2005 – This funding was received for Development workers to work with businesses to develop skills for life within the company. Activities included taster sessions, administration of referrals to provision and hosting of network meetings.

Skills For Life ETP Contract 2004/2005 - Completed at the end of March 2005. This project provided support for the development workers in their role brokering Skills for Life under the Employer Training Pilot and for the purchase of screening tools for work based learning providers and collation of screening results from the providers.

Skills For Life ETP Dev Fund 2004/2005 - Funds received relate to one project broken down into activities to raise awareness of Employer Training Pilot and increase capacity for Employer Training Pilot in the county. Activities focus on Union Learning reps, IAG advisors, Learning Champions, and support through brokerage for the ETP.

Skills For Life Red is Water – This funding was received for a play demonstrating the effects of poor skills for life on business. This play was developed with funding from a previous project. The Trust hold the rights and deliver the play through the Menagerie Theatre company.

This is a self sustaining project and public funds are not received to run this.

ASP Construction Contract – These funds were received via Regional projects to raise capacity in SFL in the construction industry. Included in this is project management and delivery costs.

Skills For Life Regional Capacity Building - Funds received to facilitate administration of local arm of regional projects, for tutor training.

Local Initiative Development - To be used by the Trust for capacity building and the development of systems and procedures in order to facilitate the delivery of direct contracts.

Funds received from other sources were as follows:

National Learning Partnership – Representing sums received in relation to the National Learning Partnership. These sums were utilised in October 2004.

Lifelong Learning in Local Strategic Partnerships – A research report was produced in March 2004 which explored connectivity across learning sectors and Local Strategic Partnerships and presented comparative models for achieving more effective engagement. Examples of best practice in lifelong learning approaches to the regeneration in the area were also identified. Continued research in this area led to further income in this financial period.

Cambridge Independent Work Skills – Sums received to introduce a learning programme (including course material) to prepare people for independent working. The target group is young people, entrepreneurial workers and redundant unemployed professionals. The balance of funds held will meet the GCP strategic goal of ‘enhancing world class business success’ by spreading entrepreneurial spirit. It will help to meet the EEDA regional enterprise target by increasing the number of people considering going into business and will meet the EEDA organisational target for new businesses by increasing the number of new businesses created. The pilot phase will support 12 independent workers.

Cambridge and Peterborough Learning Partnership – These funds have arisen following the cessation of the Cambridgeshire Learning Partnership.

Skills for Life – Sums received following the recharging of expenses incurred by development workers of the Skills For Life projects.

CP Learning Trust
(A Company Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 July 2005

15 Analysis of Assets between funds	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted fund				
Retained income	6,963	136,121	(94,543)	48,541
Restricted funds				
Local Initiative Development	7,053	4,688	-	11,741
Neighbourhood Learning in Deprived Communities	-	28,510	-	28,510
NLDCLP	-	-	(20)	(20)
NLDC 05/ 06	-	-	(88)	(88)
Skills for Life Capacity Building	-	8,792	-	8,792
Skills for Life Healthcare	-	232	-	232
Skills for Life Workplace Basic Skills	-	305	-	305
Skills for Life ETP	-	-	(25,482)	(25,482)
Skills for Life ETP Development fund	-	133,521	-	133,521
Skills for Life Red is Water	-	1,240	-	1,240
Skills for Life ESF 2004/ 2005	-	-	(330)	(330)
ASP Learning Pathway	-	33,628	-	33,628
Skills for Life Teacher Solution	-	2,500	-	2,500
National Learning Partnership	-	438	-	438
Lifelong Learning in Local Strategic Partnerships	-	729	-	729
Cambridge Independent Work Skills	-	2,050	-	2,050
Cambridge and Peterborough Learning Partnership	-	-	(682)	(682)
Skills for Life	-	63,511	-	63,511
	<u>14,016</u>	<u>416,265</u>	<u>(121,145)</u>	<u>309,136</u>

16 Payment of Trustees

One Trustee received £500 to cover out of pocket expenses in the year in accordance with the charity's Articles of Association. No other Trustee received any remuneration for their duties.