

REGISTERED NUMBER 4727421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

ASH TIMBERWORKS LTD

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14/10/2011

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COMPANIES HOUSE

ASH TIMBERWORKS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ASH TIMBERWORKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR: Mr A S Heather

SECRETARY: Mrs S Heather

REGISTERED OFFICE: 44 High Street
New Romney
Kent
TN28 8BZ

REGISTERED NUMBER: 4727421 (England and Wales)

ACCOUNTANTS: Stephen Hill Mid Kent Ltd
44 High Street
New Romney
Kent
TN28 8BZ

ASH TIMBERWORKS LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		3,794		5,170
CURRENT ASSETS					
Stocks		5,215		3,129	
Debtors		3,323		4,996	
Cash at bank and in hand		121		1,534	
		<u>8,659</u>		<u>9,659</u>	
CREDITORS					
Amounts falling due within one year		<u>12,292</u>		<u>9,185</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,633)</u>		<u>474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161</u>		<u>5,644</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			61		5,544
SHAREHOLDERS' FUNDS			<u>161</u>		<u>5,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

10/10/11

and were signed by



Mr A S Heather - Director

The notes form part of these abbreviated accounts

ASH TIMBERWORKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	12,617
DEPRECIATION	
At 1 April 2010	7,447
Charge for year	1,376
	8,823
At 31 March 2011	
NET BOOK VALUE	
At 31 March 2011	3,794
At 31 March 2010	5,170

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £	31 3 10 £
100	Ordinary		100	100