REGISTERED NUMBER: 4727421

Abbreviated Unaudited Accounts for the Year Ended 31st March 2007

for

Ash Timberworks Ltd

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COMPANIES HOUSE

Ash Timberworks Ltd

Contents of the Abbreviated Accounts for the Year Ended 31st March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ash Timberworks Ltd

Company Information
for the Year Ended 31st March 2007

DIRECTOR:	Mr A S Heather
SECRETARY:	Mrs S Heather
REGISTERED OFFICE:	44 High Street New Romney Kent TN28 8BZ
REGISTERED NUMBER:	4727421
ACCOUNTANT:	Stephen Hill Mid Kent Limited 44 High Street New Romney Kent TN28 8BZ

Ash Timberworks Ltd

Abbreviated Balance Sheet
31st March 2007

	Notes	31.3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		8,375		9,722
CURRENT ASSETS					
Stocks		3,400		2,500	
Debtors		2,058		256	
Cash at bank and in hand		282		465	
		5,740		3,221	
CREDITORS					
Amounts falling due within one year		13,053		9,971	
NET CURRENT LIABILITIES			(7,313)		(6,750)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,062		2,972
CREDITORS					
Amounts falling due after more than one year			513		513
NET ASSETS			549		2,459
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			449		2,359
SHAREHOLDERS' FUNDS			549		2,459

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17/12/07. and were signed by

A S Heather

Mr A S Heather - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	15,084
Additions	1,533
At 31st March 2007	16,617
DEPRECIATION	
At 1st April 2006	5,362
Charge for year	2,880
At 31st March 2007	8,242
NET BOOK VALUE	
At 31st March 2007	8,375
At 31st March 2006	9,722

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Ordinary	£1	100	100