

Company No. 4726621

THE SHIRES REMOVAL GROUP LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2016



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

7 Wellington Road East
Dewsbury
West Yorkshire
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TUESDAY



A11 *A60RH9BC* 21/02/2017 #158
COMPANIES HOUSE

THE SHIRES REMOVAL GROUP LIMITED
BALANCE SHEET AS AT 31ST MAY 2016

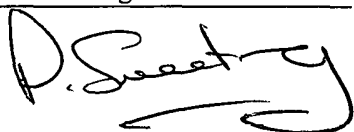
		<u>2016</u>	<u>2015</u>
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Investments	7	41,000	41,000
<u>CURRENT ASSETS</u>			
Debtors	8	411,537	331,748
		411,537	331,748
<u>CREDITORS: Amounts Falling Due</u>			
Within One Year	9	(401,598)	(321,809)
<u>NET CURRENT ASSETS</u>		9,939	9,939
		<u>50,939</u>	<u>50,939</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital		50,000	50,000
Profit and Loss Account		939	939
<u>SHAREHOLDERS' FUNDS</u>		<u>50,939</u>	<u>50,939</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 31st May 2016. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 31st May 2016, and of its profit for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken under Section 444 (5A) of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 4th January 2017 and signed on their behalf by:

L.A. Copeland DIRECTORS
P. Sweeting





THE SHIRES REMOVAL GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MAY 2016

1. STATUTORY INFORMATION

The Shires Removal Group Limited is a private company limited by shares domiciled in England and Wales, registration number 4726621. The principal place of business is The Depository, Hoyle Mill Road, Kinsley, Pontefract, WF9 5JB.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with Section 1A of FRS 102. There are no material departures from that standard.

3. ACCOUNTING POLICIES

The financial statements for the year ended 31st May 2016 are the first financial statements that comply with FRS 102. The date of transition is 1st June 2014.

The transition to FRS 102 has resulted in no changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit or loss for the comparative period are explained in note 12.

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a). Consolidation

The company has taken advantage of the exemption granted under Section 399 of the Companies Act 2006 not to prepare group accounts as the company qualifies as a small group. Accordingly, the financial statements present information about the company as an individual undertaking and not about its group.

(b). Investments

All investments are measured at cost less a provision for any permanent diminution in value.

(c). Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 102 not to prepare a cash flow statement.

THE SHIRES REMOVAL GROUP LIMITED
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4. TURNOVER

The company's turnover represents the value of the services provided to customers during the year.

5. EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 4 (2015: 4).

6. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
<u>Profit on Ordinary Activities before Taxation is After Charging:</u>		
Amortisation	-	-

7. INVESTMENTS

	<u>Investments</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<u>Cost:</u>		
At 1st June 2015	41,000	41,000
Additions	-	-
At 31st May 2016	<u>41,000</u>	<u>41,000</u>
<u>Amortisation:</u>		
At 1st June 2015	-	-
Charge for Year	-	-
At 31st May 2016	<u>-</u>	<u>-</u>
<u>Net Book Value:</u>		
At 31st May 2016	<u>41,000</u>	<u>41,000</u>
At 31st May 2015	<u>41,000</u>	<u>41,000</u>

THE SHIRES REMOVAL GROUP LIMITED
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7. INVESTMENTS (continued)

The following are 100% owned subsidiaries of the company, all registered in England. The results of the companies for the year ended 31st May 2016 are as follows:

	Cost	Capital and Reserves	Profit for the Year	Portion of Ordinary Shares Held
	£	£	£	%
Bennetts Removals Limited	20,000	31,868	23,507	100
The Lancashire Removal Company Limited	10,000	97,878	4,326	100
The Nottinghamshire Removal Company Limited	1,000	79,409	8,869	100
The Yorkshire Removal Company Limited	10,000	456,000	38,850	100
	<u>41,000</u>	<u>665,155</u>	<u>75,552</u>	

The principal activities of these companies are that of removals and storage contractors.

8. DEBTORS

	2016	2015
	£	£
Amount Owed by Subsidiary Companies	392,750	288,661
Amount Owed by Related Parties	18,787	43,087
	<u>411,537</u>	<u>331,748</u>

9. CREDITORS: Amounts Falling Due Within One Year

	2016	2015
	£	£
Amount Owed to Related Parties	401,598	321,809
	<u>401,598</u>	<u>321,809</u>

THE SHIRES REMOVAL GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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10. DIVIDENDS

	<u>2016</u>	<u>2015</u>
	£	£
Dividends on Ordinary Shares Paid in the Year	<u>30,000</u>	<u>60,000</u>

11. RELATED PARTY TRANSACTIONS

Mr P. Sweeting has control over a majority of shares in the company, and together with his involvement in its day-to-day management, is deemed to be the controlling party for the purposes of Financial Reporting Standard No. 102.

Mr. P. Sweeting, Mr. C.P. Sweeting, Mrs. L.A. Copeland and Mr. S.G. Love are also directors of Bennetts Removals Limited, The Lancashire Removal Company Limited, The Nottinghamshire Removal Company Limited and The Yorkshire Removal Company Limited. The aforementioned companies are all wholly owned subsidiaries of The Shires Removal Group Limited.

Debtors includes the following subsidiary company balances:

<u>Name</u>	<u>2016</u>	<u>2015</u>
	£	£
Bennetts Removals Limited	<u>392,750</u>	<u>288,661</u>
	<u>392,750</u>	<u>288,661</u>

Debtors includes the following related party balances:

<u>Name</u>	<u>2016</u>	<u>2015</u>
	£	£
P. Sweeting trading as P. Sweeting Removals	<u>18,787</u>	<u>43,087</u>
	<u>18,787</u>	<u>43,087</u>

Creditors includes the following subsidiary company balances:

<u>Name</u>	<u>2016</u>	<u>2015</u>
	£	£
The Lancashire Removal Company Limited	54,318	90,320
The Nottinghamshire Removal Company Limited	80,006	66,420
The Yorkshire Removal Company Limited	<u>267,274</u>	<u>165,069</u>
	<u>401,598</u>	<u>321,809</u>

THE SHIRES REMOVAL GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MAY 2016

12. TRANSACTIONS WITH DIRECTORS

The company occupies premises owned by Mr. P. Sweeting, for which no rent is charged.

13. TRANSITION TO FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements for the year ended 31st May 2015 were prepared under previous UK GAAP, and the transition date to FRS 102 is therefore 1st June 2014.

However, adopting FRS 102 has meant that no changes in accounting policies were necessary to comply with the new standard.

Reconciliation of Equity

	1st June 2014 £	31st May 2015 £
As Previously Reported	50,939	50,939
As Reported Under FRS 102	<u>50,939</u>	<u>50,939</u>

Reconciliation of Profit

	2015 £
As Previously Reported	60,000
As Reported Under FRS 102	<u>60,000</u>