Company No. 4726621

THE SHIRES REMOVAL GROUP LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2007

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COMPANIES HOUSE

WALTER DAWSON & SON

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THE SHIRES REMOVAL GROUP LIMITED

ABBREVIATED FINANCIAL STATEMENTS

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THE SHIRES REMOVAL GROUP LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Investments in Subsidiaries	2		49,000		49,000
			49,000		49,000
CURRENT ASSETS					
Debtors	3	467,734		359,337	
Cash at Bank		37,742		37,761	
		505,476		397,098	
CREDITORS Amounts Falling Due Within One Year		504,476		396,098	
NET CURRENT ASSETS			1,000		1,000
TOTAL ASSETS LESS CURRENT LIABILITIES			50,000		50,000
PROVISION FOR LIABILITIES					
Deferred Taxation			(--)		(--)
			50,000		50,000
CAPITAL AND RESERVES					
Called Up Share Capital	4		50,000		50,000
Profit and Loss Account			--		--
			50,000		50,000

For the year ended 31 May 2007, the company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985 The members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Subsection 2 of Section 249B of the Act The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of Section 226A and the Act, and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated financial statements were approved and authorised for issue by the Board of Directors on 3 January 2008 and signed on their behalf by

P Sweeting DIRECTOR

THE SHIRES REMOVAL GROUP LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards The particular accounting policies adopted are described below

(a) Accounting Convention
The financial statements are prepared under the historical cost convention

(b) Cash Flow Statement
The company qualifies as a small company under the Companies Act 1985 The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement

(c) Consolidation
The company has taken advantage of the exemption granted under Section 248 of the Companies Act 1985 not to prepare group accounts as the company qualifies as a small group. Accordingly, the financial statements present information about the company as an individual undertaking and not about its group

(d) Investments
All investments are stated at cost less a provision for any permanent diminution in value

(e) Deferred Taxation
Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

THE SHIRES REMOVAL GROUP LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 MAY 2007

2 INVESTMENTS IN SUBSIDIARIES

	Investment in Subsidiaries	Total
	£	£
Cost		
At 1 June 2006	49,000	49,000
Additions	--	--
At 31 May 2007	49,000	49,000
Amortisation		
At 1 June 2006	--	--
Charge for Year	--	--
At 31 May 2007	--	--
Net Book Value		
At 31 May 2007	49,000	49,000
At 31 May 2006	49,000	49,000

The following are subsidiaries of the company

	Cost	Capital and Reserves	Profit/(Loss) for Year Ended 31 May 2007	Portion of Ordinary Shares Held
	£	£	£	%
Bennetts Removals Limited	20,000	267,081	60,024	100
The Lancashire Removal Company Limited	10,000	91,719	2,142	100
The Lincolnshire Removal Company Limited	8,000	66,796	(1,356)	100
The Nottinghamshire Removal Company Limited	1,000	29,259	(2,530)	100
The Yorkshire Removal Company Limited	10,000	139,078	8,177	100
	49,000	593,933	66,457	

All of the above companies are registered and operated in the United Kingdon as removals and storage contractors

THE SHIRES REMOVAL GROUP LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 MAY 2007

3 DEBTORS

Debtors includes £467,734 (2006 £359,216) owed by the director, Mr P Sweeting

4. CALLED UP SHARE CAPITAL

	Authorised		Allotted and Fully Paid	
	2007	2006	2007	2006
	£	£	£	£
Ordinary Shares of £1 each	100,000	100,000	50,000	50,000