

THE SHIRES REMOVAL GROUP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD 8 APRIL 2003 TO 31 MAY 2004



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ABBREVIATED FINANCIAL STATEMENTS
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THE SHIRES REMOVAL GROUP LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004

	<u>Note</u>	<u>2004</u> £
<u>CALLED UP SHARE CAPITAL NOT PAID</u>	3	1,000
<u>FIXED ASSETS</u>		
Investments in Subsidiaries	2	49,000
		<u>50,000</u>
<u>PROVISION FOR LIABILITIES AND CHARGES</u>		
Deferred Taxation		(--)
		<u>50,000</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	3	50,000
Profit and Loss Account		--
		<u>50,000</u>

For the period 8 April 2003 to 31 May 2004, the company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its financial statements for the financial period in accordance with Subsection 2 of Section 249B of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial period and of its profit for the financial period in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the Board of Directors on 24 January 2005 and signed on their behalf by:

P Sweeting  DIRECTOR

THE SHIRES REMOVAL GROUP LIMITED
NOTES TO THE BALANCE SHEET
PERIOD 8 APRIL 2003 TO 31 MAY 2004

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below:

(a). Accounting Convention

The financial statements are prepared under the historical cost convention.

(b). Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

(c). Consolidation

The company has taken advantage of the exemption granted under Section 248 of the Companies Act 1985 not to prepare group accounts as the company qualifies as a small group. Accordingly, the financial statements present information about the company as an individual undertaking and not about its group.

(d). Investments

All investments are stated at cost less a provision for any permanent diminution in value.

(e). Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

THE SHIRES REMOVAL GROUP LIMITED
NOTES TO THE BALANCE SHEET
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2. INVESTMENTS IN SUBSIDIARIES

	Investment in Subsidiaries	Total
	£	£
<u>Cost:</u>		
Additions	49,000	49,000
At 31 May 2004	<u>49,000</u>	<u>49,000</u>
<u>Provisions:</u>		
Charge for the Period	--	--
At 31 May 2004	<u>--</u>	<u>--</u>
<u>Net Book Value:</u>		
At 31 May 2004	<u>49,000</u>	<u>49,000</u>

The following are subsidiaries of the company:

	Cost	Capital and Reserves	Profit for Year Ended 31 May 2004	Portion of Shares Held
	£	£	£	%
Bennetts Removals Limited	20,000	169,325	36,249	100
The Lancashire Removal Company Limited	10,000	82,789	14,616	100
The Lincolnshire Removal Company Limited	8,000	67,716	20,394	100
The Nottinghamshire Removal Company Limited	1,000	29,065	15,438	100
The Yorkshire Removal Company Limited	10,000	96,443	27,305	100
	<u>49,000</u>	<u>445,338</u>	<u>114,002</u>	

All the above companies are registered and operate in the United Kingdom as removals and storage contractors.

THE SHIRES REMOVAL GROUP LIMITED
NOTES TO THE BALANCE SHEET
PERIOD 8 APRIL 2003 TO 31 MAY 2004

3. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted and</u>	<u>Allotted and</u>
	<u>2004</u>	<u>Fully Paid</u>	<u>Not Paid</u>
	<u>£</u>	<u>2004</u>	<u>2004</u>
Ordinary Shares of £1 each	100,000	49,000	1,000

During the year the company allotted 50,000 ordinary shares with an aggregate value of £50,000. The consideration received by the company was £49,000, the other £1,000 remaining unpaid.