

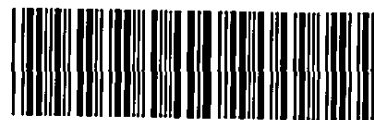
Registration number 04725310

PUCK RECORDS LIMITED

Directors' Report and Unaudited Financial Statements

for the Year Ended 30 April 2010

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COMPANIES HOUSE

Smallfield, Cody & Co
Chartered Accountants
5 Harley Place
Harley Street
London
W1G 8QD

PUCK RECORDS LIMITED

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PUCK RECORDS LIMITED

Company Information

Directors	M Scott P Tennant
Secretary	Smallfield Secretarial Ltd
Registered office	5 Harley Place London W1G 8QD
Accountants	Smallfield, Cody & Co Chartered Accountants 5 Harley Place Harley Street London W1G 8QD

PUCK RECORDS LIMITED

Directors' Report for the Year Ended 30 April 2010

The directors present their report and the financial statements for the year ended 30 April 2010

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Principal activity

The principal activity of the company is producing and selling recorded music.

Directors

The directors who held office during the year were as follows

- M Scott
- P Tennant

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 2 January 2011 and signed on its behalf by



M Scott
Director

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
PUCK RECORDS LIMITED**

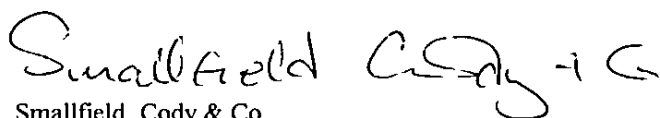
In accordance with the engagement letter dated 3 January 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Smallfield, Cody & Co
Chartered Accountants

2 January 2011

5 Harley Place
Harley Street
London
W1G 8QD

PUCK RECORDS LIMITED
Profit and Loss Account for the Year Ended 30 April 2010

	2010 £	2009 £
Turnover	14,824	21,307
Cost of sales	(6,137)	(10,364)
Gross profit	<u>8,687</u>	<u>10,943</u>
Administrative expenses	(6,784)	(3,530)
Operating profit	<u>1,903</u>	<u>7,413</u>
Other interest receivable and similar income	5	27
Profit on ordinary activities before taxation	<u>1,908</u>	<u>7,440</u>
Profit for the financial year	<u>1,908</u>	<u>7,440</u>
Profit and loss reserve brought forward	(3,810)	(11,250)
Profit and loss reserve carried forward	<u><u>(1,902)</u></u>	<u><u>(3,810)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements

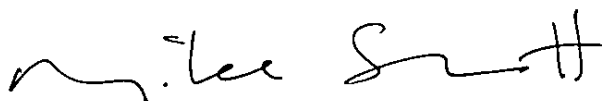
PUCK RECORDS LIMITED
Balance Sheet as at 30 April 2010

		2010	2009
	Note	£	£
Current assets			
Debtors	2	12,135	12,340
Cash at bank and in hand		<u>8,170</u>	<u>12,480</u>
		20,305	24,820
Creditors' Amounts falling due within one year	3	<u>(22,206)</u>	<u>(28,629)</u>
Net liabilities		<u>(1,901)</u>	<u>(3,809)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss reserve	5	<u>(1,902)</u>	<u>(3,810)</u>
Shareholders' deficit		<u>(1,901)</u>	<u>(3,809)</u>

For the financial year ended 30 April 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 2 January 2011 and signed on its behalf by



M Scott
Director

The notes on pages 6 to 7 form an integral part of these financial statements

PUCK RECORDS LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Debtors

	2010 £	2009 £
Trade debtors	11,916	12,340
Other debtors	219	-
	<u>12,135</u>	<u>12,340</u>

3 Creditors: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	12,192	13,544
Taxation and social security	-	1,071
Other creditors	10,014	14,014
	<u>22,206</u>	<u>28,629</u>

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

PUCK RECORDS LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2010

continued

5 Reserves

	Profit and loss reserve £
Balance at 1 May 2009	(3,810)
Transfer from profit and loss account for the year	<u>1,908</u>
Balance at 30 April 2010	<u><u>(1,902)</u></u>

6 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital