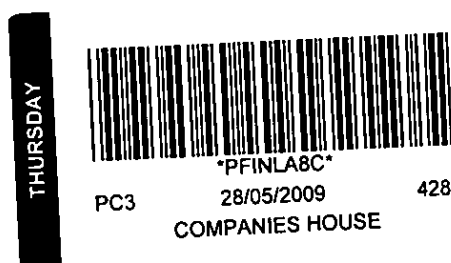


MOSAIC PRINT MANAGEMENT LIMITED

Company Registration Number 4724321

Abbreviated Accounts 2008



Brown Butler
Chartered Accountants
Leeds

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Mosaic Print Management Limited

Independent Auditor's Report to Mosaic Print Management Limited
Pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of Mosaic Print Management Limited prepared under Section 226A of the Companies Act 1985 for the year ended 31 July 2008.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

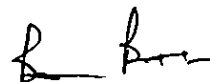
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts to be delivered are properly prepared in accordance with those provisions.

Apsley House
78 Wellington Street
Leeds
LS1 2JT

19 May 2009



Brown Butler
Chartered Accountants
and Registered Auditor

Mosaic Print Management Limited

Abbreviated Balance Sheet
31 July 2008

	Note	2008 £	2007 £
Fixed assets			
Tangible assets	2	24,105	24,257
Investments	3	200	200
		<u>24,305</u>	<u>24,457</u>
Current assets			
Stocks		120,662	-
Debtors		1,165,661	2,181,519
Cash at bank		361,772	314,826
		<u>1,648,095</u>	<u>2,496,345</u>
Creditors: amounts falling due within one year		<u>960,024</u>	<u>1,957,870</u>
Net current assets		688,071	538,475
Total assets less current liabilities		<u>712,376</u>	<u>562,932</u>
Provisions for liabilities		1,440	1,032
		<u>710,936</u>	<u>561,900</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		700,936	551,900
		<u>710,936</u>	<u>561,900</u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A S Gill)
S K Smith)

Directors

on
13 May 2009

The notes on pages 4 to 6 form part of these abbreviated accounts.

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents amounts receivable for goods and services net of VAT.

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Computer equipment	33% straight line basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis

(d) Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

(e) Stocks

Stock is valued at the lower of cost and net realisable value.

(f) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(g) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Mosaic Print Management Limited

Notes to the Abbreviated Accounts
Year ended 31 July 2008

2 Tangible assets

	£
Cost	
At 1 August 2007	50,761
Additions	10,116
At 31 July 2008	60,877
Depreciation	
At 1 August 2007	26,504
Charge for the year	10,268
At 31 July 2008	36,772
Net book value	
At 31 July 2007	24,257
At 31 July 2008	24,105

3 Investments

	Subsidiary undertaking £
Cost	
At 1 August 2007 & at 31 July 2008	200

In the opinion of the directors, the aggregate value of the company's investment in the subsidiary undertaking is not less than the amount included in the balance sheet.

	Description and proportion of shares held		Main activity
Subsidiary undertaking	Shares	%	
Mosaic Document Management Limited	Ordinary	67	Dormant

The directors have elected to take advantage of the exemptions conferred by Section 248 of the Companies Act 1985 and by Financial Reporting Standard No.2 in relation to small groups. Accordingly, these financial statements present information about Mosaic Print Management Limited and not about the group.

The financial information about the subsidiary undertaking is as follows:-

	Capital and reserves 2008 £	Profit for the year 2008 £	Capital and reserves 2007 £	Profit for the year 2007 £
Mosaic Document Management Limited	300	-	300	-

Mosaic Print Management Limited

Notes to the Abbreviated Accounts
Year ended 31 July 2008

4 Called up share capital

	2008 £	2007 £
Authorised		
42,500 'A' Ordinary shares of £1 each	42,500	50,000
42,500 'B' Ordinary shares of £1 each	42,500	50,000
15,000 'C' Ordinary shares of £1 each	15,000	-
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
5,000 'A' Ordinary shares of £1 each	5,000	5,000
5,000 'B' Ordinary shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

The 'A' and 'B' ordinary shares of £1 each rank pari passu in all respects except that no shareholder is entitled to any dividend or distribution declared on any other class of shares. The 'C' ordinary shares of £1 each rank pari passu with the 'A' and 'B' ordinary shares of £1 each except that no shareholder is entitled to any dividend or distribution declared on any other class of shares and the 'C' ordinary shares do not carry any voting rights.

5 Transactions with directors

The following director had an interest free loan during the year. The movement on this loan was as follows:-

	Maximum in year £	2008 £	2007 £
S K Smith	<u>24,000</u>	<u>24,000</u>	<u>-</u>