

MOSAIC PRINT MANAGEMENT LIMITED

Company Registration Number 4724321

Abbreviated Accounts 2007



**Brown Butler
Chartered Accountants
Leeds**

Mosaic Print Management Limited

Abbreviated Accounts 2007

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Mosaic Print Management Limited

Independent Auditor's Report to Mosaic Print Management Limited
Pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of Mosaic Print Management Limited prepared under Section 226A of the Companies Act 1985 for the year ended 31 July 2007

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

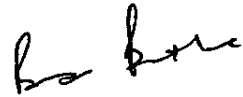
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts to be delivered are properly prepared in accordance with those provisions.

Apsley House
78 Wellington Street
Leeds
LS1 2JT

11 March 2008



Brown Butler
Chartered Accountants
and Registered Auditor

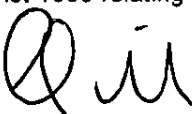
Mosaic Print Management Limited

Abbreviated Balance Sheet
31 July 2007

	Note	2007 £	2006 £
Fixed assets			
Tangible assets	2	24,257	14,148
Investments	3	200	-
		<u>24,457</u>	<u>14,148</u>
Current assets			
Debtors		2,181,519	920,487
Cash at bank		314,826	220,881
		<u>2,496,345</u>	<u>1,141,368</u>
Creditors amounts falling due within one year		<u>1,957,870</u>	<u>807,033</u>
Net current assets		<u>538,475</u>	<u>334,335</u>
Total assets less current liabilities		<u>562,932</u>	<u>348,483</u>
Provisions for liabilities		<u>1,032</u>	<u>325</u>
		<u>561,900</u>	<u>348,158</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		551,900	338,158
		<u>561,900</u>	<u>348,158</u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies

A S Gill

) 
) Directors
)

11 March 2008

S K Smith

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)
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The notes on pages 4 to 6 form part of these abbreviated accounts

Mosaic Print Management Limited

Notes to the Abbreviated Accounts
Year ended 31 July 2007

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover

Turnover represents amounts receivable for goods and services net of VAT

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

Computer equipment	33% straight line basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis

(d) Leases and hire purchase contracts

Operating lease rentals are charged to the profit and loss account as incurred

(e) Investments

Fixed asset investments are stated at cost less any provision for diminution in value

(f) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(g) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Mosaic Print Management Limited

Notes to the Abbreviated Accounts
Year ended 31 July 2007

2 Tangible assets

	£
Cost	
At 1 August 2006	31,586
Additions	19,175
At 31 July 2007	<u>50,761</u>
Depreciation	
At 1 August 2006	17,438
Charge for the year	9,066
At 31 July 2007	<u>26,504</u>
Net book value	
At 31 July 2006	<u>14,148</u>
At 31 July 2007	<u>24,257</u>

3 Investments

	Subsidiary undertaking £
Cost	
Additions	<u>200</u>

In the opinion of the directors, the aggregate value of the company's investment in the subsidiary undertaking is not less than the amount included in the balance sheet

	Description and proportion of shares held	Main activity
Subsidiary undertaking	Shares %	
Mosaic Document Management Limited	Ordinary 67	Dormant

The directors have elected to take advantage of the exemptions conferred by Section 248 of the Companies Act 1985 and by Financial Reporting Standard No 2 in relation to small groups. Accordingly, these financial statements present information about Mosaic Print Management Limited and not about the group

The financial information about the subsidiary undertaking is as follows -

	Capital and reserves 2007 £	Profit for the year 2007 £	Capital and reserves 2006 £	Profit for the year 2006 £
Mosaic Document Management Limited	<u>300</u>	<u>-</u>	<u>300</u>	<u>-</u>

Mosaic Print Management Limited

Notes to the Abbreviated Accounts
Year ended 31 July 2007

4 Called up share capital

	2007 £	2006 £
Authorised		
50,000 'A' Ordinary shares of £1 each	50,000	50,000
50,000 'B' Ordinary shares of £1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
5,000 'A' Ordinary shares of £1 each	5,000	5,000
5,000 'B' Ordinary shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

Both classes of shares rank *pari passu* except that no shareholder is entitled to any dividend or distribution declared on any other class of shares