

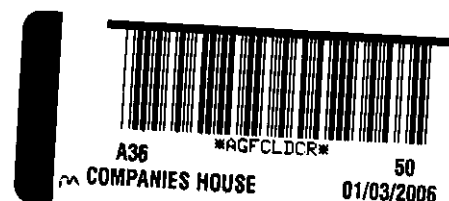
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MOSAIC PRINT MANAGEMENT LIMITED

Company Registration Number 4724321

Abbreviated Accounts 2005

Brown Butler
Chartered Accountants
Leeds



Contents

	Page
Independent auditor's report	2
Abbreviated balance sheet	3
Notes to the abbreviated accounts	4 - 5

Mosaic Print Management Limited

Independent Auditor's Report to Mosaic Print Management Limited
Pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of Mosaic Print Management Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 July 2005.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

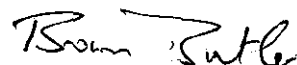
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts to be delivered are properly prepared in accordance with those provisions.

Yorkshire Bank Chambers
Infirmary Street
Leeds
LS1 2JT

30 January 2006



Brown Butler
Chartered Accountants
and Registered Auditor

Mosaic Print Management Limited

Abbreviated Balance Sheet
31 July 2005

	Note	2005 £	2004 £
Fixed assets			
Tangible assets	2	18,223	19,678
Current assets			
Debtors		299,294	281,468
Cash at bank		360,834	397,951
		<u>660,128</u>	<u>679,419</u>
Creditors: amounts falling due within one year	3	<u>369,871</u>	<u>628,953</u>
Net current assets		290,257	50,466
Total assets less current liabilities		308,480	70,144
Creditors: amounts falling due after more than one year	3	-	682
Provisions for liabilities and charges		<u>1,052</u>	<u>660</u>
		1,052	1,342
		<u>307,428</u>	<u>68,802</u>
Capital and reserves			
Called up equity share capital	4	10,000	10,000
Profit and loss account		297,428	58,802
		<u>307,428</u>	<u>68,802</u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A S Gill

S K Smith

Directors

30 January 2006

The notes on pages 4 and 5 form part of these abbreviated accounts.

1 Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents amounts receivable for goods and services net of VAT.

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Computer equipment	33% straight line basis
Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis

(d) Leases and hire purchase contracts

Fixed assets acquired under hire purchase contracts are included in the balance sheet at cost and an appropriate provision is made for depreciation.

The outstanding liabilities under such agreements less interest not yet due are included in creditors.

Operating lease rentals are charged to the profit and loss account as incurred.

(e) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(f) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Mosaic Print Management Limited

Notes to the Abbreviated Accounts
Year ended 31 July 2005

2 Tangible assets

	£
Cost	
At 1 August 2004	24,856
Additions	4,355
At 31 July 2005	29,211
Depreciation	
At 1 August 2004	5,178
Charge for the year	5,810
At 31 July 2005	10,988
Net book value	
At 31 July 2004	19,678
At 31 July 2005	18,223

3 Creditors

Security has been given by the company to secure creditors of £682 (2004: £8,179) due within one year and £nil (2004: £682) due after more than one year.

4 Called up equity share capital

	31 07 05 £	31 07 04 £
Authorised		
50,000 'A' Ordinary shares of £1 each	50,000	50,000
50,000 'B' Ordinary shares of £1 each	50,000	50,000
	100,000	100,000
Allotted, called up and fully paid		
'A' Ordinary shares of £1 each		
At 1 August 2004	5,000	-
Issued during the year/period	-	5,000
At 31 July 2005	5,000	5,000
'B' Ordinary shares of £1 each		
At 1 August 2004	5,000	-
Issued during the year/period	-	5,000
At 31 July 2005	5,000	5,000
	10,000	10,000

Both classes of shares rank pari passu except that no shareholder is entitled to any dividend or distribution declared on any other class of shares.