
ATHITO CONSULTING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 28 FEBRUARY 2023

ATHITO CONSULTING LIMITED
REGISTERED NUMBER: 04722708

BALANCE SHEET
AS AT 28 FEBRUARY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	-	11,713
		<u>-</u>	<u>11,713</u>
Current assets			
Debtors: amounts falling due within one year	5	-	168,637
		<u>-</u>	<u>168,637</u>
Creditors: amounts falling due within one year	6	(278,431)	(289,354)
Net current liabilities		<u>(278,431)</u>	<u>(120,717)</u>
Total assets less current liabilities		<u>(278,431)</u>	<u>(109,004)</u>
Creditors: amounts falling due after more than one year	7	(160,216)	(160,216)
Net liabilities		<u><u>(438,647)</u></u>	<u><u>(269,220)</u></u>
Capital and reserves			
Called up share capital		84	84
Profit and loss account		(438,731)	(269,304)
		<u><u>(438,647)</u></u>	<u><u>(269,220)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

ATHITO CONSULTING LIMITED
REGISTERED NUMBER: 04722708

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2023

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
J Doyan
Director

Date: 30 January 2024

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. General information

Athito Consulting Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is Radius House, 51 Clarendon Road, Watford, Hertfordshire, WD17 1HP.

The company's principal activity is consultancy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors consider that the company has sufficient funding for the foreseeable future in the form of director support.

The financial statements have therefore been prepared as a going concern on the basis that the company is expected to continue in operational existence for the next 12 months.

2.3 Turnover

Turnover comprises revenue recognised by the company in respect of consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
Office equipment	- 50% straight line
Computer equipment	- 25% reducing balance

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 2).

ATHITO CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

4. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
At 1 March 2022	33,410	78,113	74,833	186,356
Disposals	(33,410)	(78,113)	(74,833)	(186,356)
At 28 February 2023	-	-	-	-
At 1 March 2022	30,790	76,743	67,110	174,643
Charge for the year on owned assets	2,278	1,370	1,931	5,579
Disposals	(33,068)	(78,113)	(69,041)	(180,222)
At 28 February 2023	-	-	-	-
Net book value				
At 28 February 2023	-	-	-	-
At 28 February 2022	2,620	1,370	7,723	11,713

ATHITO CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

5. Debtors

	2023	2022
	£	£
Other debtors	-	168,637
	<u>-</u>	<u>168,637</u>
	<u>-</u>	<u>168,637</u>

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank overdrafts	65,344	50,429
Bank loans	19,784	19,784
Trade creditors	46,325	55,061
Other taxation and social security	23,330	30,219
Other creditors	123,648	133,861
	<u>278,431</u>	<u>289,354</u>
	<u>278,431</u>	<u>289,354</u>

There is a fixed and floating charge over all the assets of the company in favour of the company's bankers.

7. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	160,216	160,216
	<u>160,216</u>	<u>160,216</u>
	<u>160,216</u>	<u>160,216</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

8. Loans

Analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year		
Bank loans	19,784	19,784
	<u>19,784</u>	<u>19,784</u>
Amounts falling due 1-2 years		
Bank loans	160,216	160,216
	<u>160,216</u>	<u>160,216</u>
	<u>180,000</u>	<u>180,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.