
ATHITO CONSULTING LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 28 FEBRUARY 2022

ATHITO CONSULTING LIMITED
REGISTERED NUMBER: 04722708

BALANCE SHEET
AS AT 28 FEBRUARY 2022

	Note	2022 £	Restated 2021 £
Fixed assets			
Tangible assets	4	11,713	16,653
		<u>11,713</u>	<u>16,653</u>
Current assets			
Debtors: amounts falling due within one year	5	168,637	185,647
		<u>168,637</u>	<u>185,647</u>
Creditors: amounts falling due within one year	6	(289,354)	(344,264)
Net current liabilities		<u>(120,717)</u>	<u>(158,617)</u>
Total assets less current liabilities		<u>(109,004)</u>	<u>(141,964)</u>
Creditors: amounts falling due after more than one year	7	(160,216)	(145,338)
Net liabilities		<u><u>(269,220)</u></u>	<u><u>(287,302)</u></u>
Capital and reserves			
Called up share capital		84	84
Profit and loss account		(269,304)	(287,386)
		<u><u>(269,220)</u></u>	<u><u>(287,302)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

ATHITO CONSULTING LIMITED
REGISTERED NUMBER: 04722708

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2022

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
J Doyan
Director

Date: 12 May 2023

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. General information

Athito Consulting Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is Radius House, 51 Clarendon Road, Watford, Hertfordshire, WD17 1HP.

The company's principal activity is consultancy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

2. Accounting policies (continued)

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
Office equipment	- 50% straight line
Computer equipment	- 25% reducing balance

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

ATHITO CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 March 2021	33,410	78,113	74,833	186,356
At 28 February 2022	33,410	78,113	74,833	186,356
Depreciation				
At 1 March 2021	29,917	75,250	64,536	169,703
Charge for the year on owned assets	873	1,494	2,574	4,941
At 28 February 2022	30,790	76,744	67,110	174,644
Net book value				
At 28 February 2022	2,620	1,369	7,723	11,712
<i>At 28 February 2021</i>	3,493	2,863	10,297	16,653

ATHITO CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

5. Debtors

	2022	2021
	£	£
Trade debtors	-	15,460
Other debtors	168,637	170,187
	<u>168,637</u>	<u>185,647</u>

6. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank overdrafts	50,429	49,961
Bank loans	19,784	34,662
Trade creditors	55,061	51,250
Other taxation and social security	30,219	59,591
Other creditors	133,861	148,800
	<u>289,354</u>	<u>344,264</u>

There is a fixed and floating charge over all the assets of the company in favour of the company's bankers.

7. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	160,216	145,338
	<u>160,216</u>	<u>145,338</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

8. Loans

Analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year		
Bank loans	19,784	34,662
	<u>19,784</u>	<u>34,662</u>
Amounts falling due 1-2 years		
Bank loans	160,216	145,338
	<u>160,216</u>	<u>145,338</u>
	<u><u>180,000</u></u>	<u><u>180,000</u></u>

9. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £392 (2021: £652). Contributions totalling £Nil (2020: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.