
ATHITO CONSULTING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

ATHITO CONSULTING LIMITED
REGISTERED NUMBER: 04722708

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	£	2016 £	2015 £
Fixed assets				
Tangible assets	2		60,294	42,687
Current assets				
Debtors		727,860		712,354
Cash at bank		<u>2</u>		<u>119,969</u>
		727,862		832,323
Creditors: amounts falling due within one year	3	<u>(775,518)</u>		<u>(862,682)</u>
Net current liabilities			<u>(47,656)</u>	<u>(30,359)</u>
Total assets less current liabilities			12,638	12,328
Provisions for liabilities				
Deferred tax			<u>(11,843)</u>	<u>(8,362)</u>
Net assets			<u>795</u>	<u>3,966</u>
Capital and reserves				
Called up share capital	4		84	84
Profit and loss account			<u>711</u>	<u>3,882</u>
Shareholders' funds			<u>795</u>	<u>3,966</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 January 2017.

J Doyan
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of retail and insurance services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% reducing balance
Office equipment	-	50% straight line
Computer equipment	-	25% reducing balance

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

ATHITO CONSULTING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

2. Tangible fixed assets

	£
Cost	
At 1 May 2015	135,185
Additions	<u>33,001</u>
At 30 April 2016	<u>168,186</u>
Depreciation	
At 1 May 2015	92,498
Charge for the year	<u>15,394</u>
At 30 April 2016	<u>107,892</u>
Net book value	
At 30 April 2016	<u><u>60,294</u></u>
At 30 April 2015	<u><u>42,687</u></u>

3. Creditors:

Amounts falling due within one year

There is a fixed and floating charge over all the assets of the company in favour of the company's bankers.

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
84 Ordinary shares of £1 each	<u><u>84</u></u>	<u><u>84</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.