REGISTERED NUMBER: 04722421 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2017

for

Dayford Designs Limited

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for the Year Ended 30 April 2017

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Company Information
for the Year Ended 30 April 2017

DIRECTORS:	Ms D J Lusty K F Atkinson J A Hurford
SECRETARY:	Ms D J Lusty
REGISTERED OFFICE:	701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT
REGISTERED NUMBER:	04722421 (England and Wales)
ACCOUNTANTS:	GCSD Accountants Limited Chartered Accountants 701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		875		1,625
CURRENT ASSETS					
Stocks		26,327		40,885	
Debtors	5	135,541		150,712	
Cash at bank		1,875		3,442	
		163,743		195,039	
CREDITORS					
Amounts falling due within one year	6	171,401		204,302	
NET CURRENT LIABILITIES			(7,658)		(9,263)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,783)		(7,638)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(7,783)		(8,638)
SHAREHOLDERS' FUNDS			(6,783)		(7,638)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

Ms D J Lusty - Director

K F Atkinson - Director

J A Hurford - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Dayford Designs Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The accounts have been prepared on the basis that the company is a going concern. At the balance sheet date, liabilities exceeded assets by £8,692. Trading conditions have improved since the year end and the directors have confirmed that they will continue to support the company financially. They therefore consider that the going concern basis is appropriate.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST OR VALUATION	
At 1 May 2016 and 30 April 2017	225,161
DEPRECIATION	
At 1 May 2016	223,536
Charge for year	750
At 30 April 2017	224,286
NET BOOK VALUE	
At 30 April 2017	875
At 30 April 2016	1,625

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4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 April 2017 is represented by:

	Computer equipment
	£
Valuation in 2005	120,985
Cost	104,176
	225,161

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	124,221	132,432
Prepayments	11,320	18,280
	135,541	150,712

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	62,391	70,169
HSBC credit card	237	146
Tax	310	635
Social security and other taxes	5,948	13,569
Wages control	1,288	-
VAT	18,258	14,687
HSBC factoring account	16,944	43,322
Pension fund	7,344	7,718
Directors' loan accounts	46,507	51,633
Accrued expenses	12,174	2,423
	171,401	204,302

7. SECURED DEBTS

HSBC Invoice Finance (UK) Limited has a fixed charge over the book debts of the company.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Ms D J Lusty.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.