

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
Dayford Designs Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Dayford Designs Limited
Company Information
for the Year Ended 30 April 2016

DIRECTORS: Ms D J Lusty
K F Atkinson
J A Hurford

SECRETARY: Ms D J Lusty

REGISTERED OFFICE: 701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

REGISTERED NUMBER: 04722421 (England and Wales)

ACCOUNTANTS: GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,625		2,689
CURRENT ASSETS					
Stocks		40,885		24,320	
Debtors		150,712		139,056	
Cash at bank		<u>3,442</u>		<u>9,524</u>	
		195,039		172,900	
CREDITORS					
Amounts falling due within one year		<u>204,302</u>		<u>184,281</u>	
NET CURRENT LIABILITIES			<u>(9,263)</u>		<u>(11,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,638)</u>		<u>(8,692)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(8,638)</u>		<u>(9,692)</u>
SHAREHOLDERS' FUNDS			<u>(7,638)</u>		<u>(8,692)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2017 and were signed on its behalf by:

Ms D J Lusty - Director

K F Atkinson - Director

J A Hurford - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the basis that the company is a going concern. At the balance sheet date, liabilities exceeded assets by £8,692. Trading conditions have improved since the year end and the directors have confirmed that they will continue to support the company financially. They therefore consider that the going concern basis is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2015	
and 30 April 2016	<u>225,161</u>
DEPRECIATION	
At 1 May 2015	222,472
Charge for year	<u>1,064</u>
At 30 April 2016	<u>223,536</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,625</u>
At 30 April 2015	<u>2,689</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
 Number: Class:

	Nominal value:	2016 £	2015 £
1,000 Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. RELATED PARTY DISCLOSURES**K F Atkinson**

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>7,986</u>	<u>7,986</u>

J A Hurford

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>46,601</u>	<u>40,821</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.