Registered Number 04722421

Dayford Designs Limited

Abbreviated Accounts

30 April 2011

Dayford Designs Limited **Registered Number 04722421**

Company Information

Registered Office:
8 Wheelwright's Corner
Old Market
Nailsworth
Gloucestershire
GL6 0DB

Reporting Accountants:
Sutton Dipple Limited

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Old Market
Nailsworth
Gloucestershire
GL6 0DB

Dayford Designs Limited **Registered Number 04722421**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		24,868		37,301
Tangible	3		27,434		28,059
			52,302		65,360
Current assets					
Stocks		37,567		0	
Debtors		197,110		190,682	
Cash at bank and in hand		14,085		7,257	
Total current assets		248,762		197,939	
Creditors: amounts falling due within one year		(262,074)		(170,729)	
Net current assets (liabilities)			(13,312)		27,210
Total assets less current liabilities			38,990		92,570
Creditors: amounts falling due after more than one year			(19,444)		(30,555)
Total net assets (liabilities)			19,546		62,015
Capital and reserves					
Called up share capital	4		1,001		1,001
Profit and loss account			18,545		61,014
Shareholders funds			19,546		62,015

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:
Ms D J Lusty, Director
K F Atkinson, Director
J A Hurford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 May 2010	124,332
At 30 April 2011	124,332

Amortisation

At 01 May 2010	87,031
Charge for year	12,433
At 30 April 2011	99,464
Net Book Value	
At 30 April 2011	24,868
At 30 April 2010	37,301

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2010	209,106
Additions	10,108
At 30 April 2011	219,214
Depreciation	
At 01 May 2010	181,047
Charge for year	10,733
At 30 April 2011	191,780
Net Book Value	
At 30 April 2011	27,434
At 30 April 2010	28,059

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1001 Ordinary shares of £1 each	1,001	1,001

5 **Related party disclosures**

Included in Creditors: amounts falling due within one year is £882,820 (2010: £84,442) owed by the company to the directors at the year end. The directors current accounts were not overdrawn in favour of the company at any time during the year.