

JOHN PATTS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
REGISTRATION NUMBER 04719721



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JOHN PATTS LIMITED
REGISTRATION NUMBER 04719721

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,325		19,150
Tangible assets	2		148,080		165,427
			<u>152,405</u>		<u>184,577</u>
Current assets					
Stocks		30,533		29,561	
Debtors		231,581		189,934	
Cash at bank and in hand		235		4,415	
		<u>262,349</u>		<u>223,910</u>	
Creditors: amounts falling due within one year		<u>(418,785)</u>		<u>(330,095)</u>	
Net current liabilities			<u>(156,436)</u>		<u>(106,185)</u>
Total assets less current liabilities			(4,031)		78,392
Creditors: amounts falling due after more than one year	3		(6,842)		(24,174)
Provisions for liabilities			<u>(20,902)</u>		<u>(26,135)</u>
Net (liabilities)/assets			<u>(31,775)</u>		<u>28,083</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(31,777)</u>		<u>28,081</u>
Shareholders' funds			<u>(31,775)</u>		<u>28,083</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHN PATTS LIMITED
REGISTRATION NUMBER 04719721

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 September 2012 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28th February and signed on its behalf by
2013



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John Patt
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHN PATTS LIMITED
REGISTRATION NUMBER 04719721

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 33% Reducing balance
Fixtures, fittings and equipment	- 10% Reducing balance
Motor vehicles	- 25% Reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2011	127,250	239,458	366,708
Additions	-	10,743	10,743
Disposals	-	(400)	(400)
At 30 September 2012	<u>127,250</u>	<u>249,801</u>	<u>377,051</u>
Depreciation and Provision for diminution in value			
At 1 October 2011	108,100	74,031	182,131
On disposals	-	(64)	(64)
Charge for year	14,825	27,754	42,579
At 30 September 2012	<u>122,925</u>	<u>101,721</u>	<u>224,646</u>
Net book values			
At 30 September 2012	<u>4,325</u>	<u>148,080</u>	<u>152,405</u>
At 30 September 2011	<u>19,150</u>	<u>165,427</u>	<u>184,577</u>

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

continued

3. Creditors: amounts falling due after more than one year	2012 £	2011 £
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Creditors include the following

Secured creditors	<u>6,842</u>	<u>24,174</u>
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The bank overdraft and hire purchase liabilities are secured over the company's assets

4. Share capital	2012 £	2011 £
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Authorised

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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Allotted, called up and fully paid

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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Equity Shares

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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5. Transactions with directors

At 30 September 2012 the company owed its directors £87,849

6. Going concern

At 30 September 2012 the company had net current liabilities of £156,436, the directors have indicated their continued support for the company and consider the going concern basis to be appropriate