Registered Number 04719721

JOHN PATTS LIMITED

Abbreviated Accounts

30 September 2011

JOHN PATTS LIMITED **Registered Number 04719721**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Intangible	2		19,150		33,975
Tangible	3		165,427		140,175
Total fixed assets			184,577		174,150
Current assets					
Stocks		29,561		35,761	
Debtors		189,934		204,641	
Cash at bank and in hand		4,415		2,013	
Total current assets		223,910		242,415	
Creditors: amounts falling due within one year	4	(330,095)		(330,100)	
Net current assets			(106,185)		(87,685)
Total assets less current liabilities			78,392		86,465
Creditors: amounts falling due after one year	5		(24,174)		(17,723)
Provisions for liabilities and charges			(26,135)		(32,492)
Total net Assets (liabilities)			28,083		36,250
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			28,081		36,248
Shareholders funds			28,083		36,250

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:
Mrs Susan Patt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Reducing Balance
Plant and Machinery	33.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2010	127,250
At 30 September 2011	127,250
Depreciation	
At 30 September 2010	93,275
Charge for year	14,825
At 30 September 2011	108,100
Net Book Value	
At 30 September 2010	33,975
At 30 September 2011	19,150

3 Tangible fixed assets

Cost	£
At 30 September 2010	224,019
additions	51,872
disposals	(36,433)
revaluations	
transfers	
At 30 September 2011	239,458

Depreciation	
At 30 September 2010	83,844
Charge for year	19,168
on disposals	(28,981)
At 30 September 2011	74,031
Net Book Value	
At 30 September 2010	140,175
At 30 September 2011	165,427

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	94,693	157,086
Trade creditors	155,631	147,089
Other creditors	74,606	18,540
Taxation and Social Security	5,165	7,385
	330,095	330,100

5 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Obligations under finance **leases**	24,174	17,723
	24,174	17,723

	2011	2010
	£	£
Secured debts	24,174	17,723

The bank overdraft and hire purchase liabilities are secured.

6 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
2 Ordinary of £1.00 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

7 **Transactions with directors**

As at 30 September 2011 the company owed its directors J & S Patt £47,609. The directors of the company have guaranteed the £120,000 overdraft facility against a property owned by them personally.