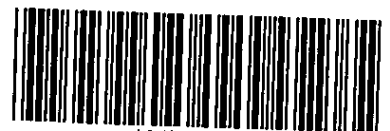


Company Registration No. 04719085 (England and Wales)

SOUTH WEST SHELVING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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10/11/2012

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SOUTH WEST SHELVING LIMITED

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SOUTH WEST SHELVING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		4,318		5,758
Current assets					
Stocks		450		450	
Debtors		132,381		12,795	
Cash at bank and in hand		20,275		238,884	
		153,106		252,129	
Creditors amounts falling due within one year		(9,671)		(83,499)	
Net current assets			143,435		168,630
Total assets less current liabilities			147,753		174,388
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			147,752		174,387
			147,753		174,388

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 8/11/12

Rc Hamb

Mr Robert Harris
Director

Company Registration No. 04719085

SOUTH WEST SHELVING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing Balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2011 & at 30 April 2012	29,181
Depreciation	
At 1 May 2011	23,423
Charge for the year	1,440
At 30 April 2012	24,863
Net book value	
At 30 April 2012	4,318
At 30 April 2011	5,758

SOUTH WEST SHELVING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	<u>1</u>	<u>1</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan Account	-	(77,178)	239,986	-	(30,000)	132,808
		<u>(77,178)</u>	<u>239,986</u>	<u>-</u>	<u>(30,000)</u>	<u>132,808</u>

The overdrawn directors loan account will be repaid via capital introduced by the director