

**ACCMAN & CO.  
ACCOUNTANTS LIMITED**

**DIRECTORS' REPORT,  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2007**



**CONTENTS**

|                         | Page |
|-------------------------|------|
| Company Information     | 3    |
| Directors' report       | 4    |
| Profit and Loss Account | 5    |
| Balance Sheet           | 6    |
| Notes to the Accounts   | 7    |

**COMPANY INFORMATION**

DIRECTOR

M Adeoye

SECRETARY

R Adeoye

REGISTERED OFFICE

125 Dulwich Road  
London  
SE24 0NG

COMPANY NUMBER

4718607

BANKERS

HSBC  
9 Wellesley Road  
Croydon  
CR9 2AA

## **DIRECTORS' REPORT**

The director present his report and accounts for the year ended 30 April 2007

### ***Principal activities***

The principal activities of the company during the year under review were that of accountancy, bookkeeping, taxation, consultancy and company formation services. The results for the period are shown in the annexed accounts

### ***Director***

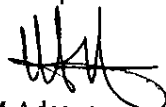
The director who served during the year and his interests in the share capital of the company were as follows

|          |            | Appointed | Ordinary Shares Holding |      |
|----------|------------|-----------|-------------------------|------|
|          |            |           | 2007                    | 2006 |
| M Adeoye | (Director) | 01/04/03  | 1                       | 1    |

### ***Small company special provisions***

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 29<sup>th</sup> January 2008



M Adeoye  
**Director**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2007**

|                                               | Notes | 2007<br>£            | 2006<br>£            |
|-----------------------------------------------|-------|----------------------|----------------------|
| Turnover                                      | 2     | 4,975                | 3,575                |
| Less Expenses                                 |       | <u>(4,555)</u>       | <u>(3,356)</u>       |
| Operating Profit                              | 3     | 420                  | 219                  |
| Interest payable/Receivable                   |       | 9                    | 2                    |
|                                               |       | <hr/>                | <hr/>                |
| Profit on ordinary activities before taxation |       | <b>429</b>           | <b>221</b>           |
| Taxation                                      |       | -                    | -                    |
|                                               |       | <hr/>                | <hr/>                |
| Profit for the year                           |       | 429                  | 221                  |
| Loss brought forward                          |       | ( 813)               | (1,034)              |
|                                               |       | <hr/>                | <hr/>                |
| Loss carried forward                          |       | <u><b>( 384)</b></u> | <u><b>( 813)</b></u> |

**BALANCE SHEET AS AT 30 APRIL 2007**

|                                       | Notes | 2007         | 2006          |
|---------------------------------------|-------|--------------|---------------|
|                                       |       | £            | £             |
| <b>Fixed assets</b>                   |       |              |               |
| Tangible assets                       |       | -            | -             |
| <b>Current assets</b>                 |       |              |               |
| Debtors                               |       | -            | -             |
| Cash at bank and in hand              |       | 613          | 17            |
|                                       |       | <u>613</u>   | <u>17</u>     |
| <b>Creditors: amounts falling due</b> |       |              |               |
| Within one year                       | 4     | (996)        | ( 829)        |
|                                       |       | <u></u>      | <u></u>       |
| Net current liabilities               |       | (383)        | ( 812)        |
|                                       |       | <u></u>      | <u></u>       |
| <b>Net liabilities</b>                |       | <u>(383)</u> | <u>( 812)</u> |
| <b>Capital and reserves</b>           |       |              |               |
| Called up share capital               | 5     | 1            | 1             |
| Profit and loss account               |       | (384)        | ( 813)        |
|                                       |       | <u></u>      | <u></u>       |
| <b>Shareholders' funds</b>            |       | <u>(383)</u> | <u>( 812)</u> |

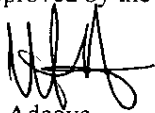
The director is satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- I ensuring that the company keeps a proper accounting records which comply with section 221 of the Companies Act 1985, and
- II preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999)

Approved by the board on 29<sup>th</sup> January 2008

  
M Adeoye  
Director

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared under the historical cost convention

**Tangible Fixed Assets**

The company has no tangible asset during the year under review

**Cash Flow Statement**

The director have elected to take advantage of the exemption granted under Financial Reporting Standard No 1, and consequently no cash flow statement has been prepared

**2. TURNOVER**

The turnover and the losses are attributable to the business activities of the company

**3. OPERATING LOSS**

|                                         | 2007<br>£ | 2006<br>£ |
|-----------------------------------------|-----------|-----------|
| Operating loss is stated after charging |           |           |
| Director remuneration                   | Nil       | Nil       |
| Depreciation                            | Nil       | Nil       |

**4. CREDITORS: amounts falling due within one year**

|                 |            |            |
|-----------------|------------|------------|
| Trade Creditors | -          | -          |
| Director Loan   | 996        | 829        |
| Accruals        | -          | -          |
|                 | <u>996</u> | <u>829</u> |

**5. SHARE CAPITAL**

**Authorised**

|                                  |              |              |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
|----------------------------------|--------------|--------------|

No

**Allotted, called up and fully paid:**

|                            |   |          |
|----------------------------|---|----------|
| Ordinary shares of £1 each | 1 | <u>1</u> |
|----------------------------|---|----------|