

**ACCMAN & CO.
ACCOUNTANTS LIMITED**

**DIRECTORS' REPORT,
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 APRIL 2004**



CONTENTS

	Page
Company Information	3
Directors' report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Accounts	7

COMPANY INFORMATION

DIRECTOR

M Adeoye

SECRETARY

R Adeoye

REGISTERED OFFICE

125 Dulwich Road
London
SE24 0NG

COMPANY NUMBER

4718607

BANKERS

HSBC
9 Wellesley Road
Croydon
CR9 2AA

DIRECTORS' REPORT

The director present his report and accounts for the period 1 April 2003 to 30 April 2004.

Principal activities

The principal activities of the company during the year under review were that of accountancy, bookkeeping, taxation, consultancy and company formation services. The results for the period are shown in the annexed accounts.

Director

The director who served during the year and his interests in the share capital of the company were as follows:

		Appointed	Ordinary Shares Holding
		01/04/03	2004
M Adeoye	(Director)		1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30th January 2005



R Adeoye
Secretary

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 APRIL 2004

	Notes	£
Turnover	2	1,488
Less Expenses		<u>(2,469)</u>
Operating Loss	3	(981)
Interest payable		-
Loss on ordinary activities before taxation		(981)
Taxation		-
Loss for the year		(981)
Loss brought forward		(-)
Loss carried forward		<u>(981)</u>

BALANCE SHEET AS AT 30 APRIL 2004

	Notes	2004
		£
Fixed assets		
Tangible assets		-
Current assets		
Debtors		-
Cash at bank and in hand		1,288
		<u>1,288</u>
Creditors: amounts falling due		
Within one year	4	(2,268)
		<u>(980)</u>
Net current liabilities		(980)
Net liabilities		<u>(980)</u>
Capital and reserves		
Called up share capital	5	1
Profit and loss account		(981)
		<u>(980)</u>
Shareholders' funds		<u>(980)</u>

The director is satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- I. ensuring that the company keeps a proper accounting records which comply with section 221 of the Companies Act 1985; and
- II. preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved by the board on 30th January 2005


M Adeoye
Director

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2004**1. ACCOUNTING POLICIES*****Accounting convention***

The accounts have been prepared under the historical cost convention.

Tangible Fixed Assets

The company has no tangible asset during the year under review.

Cash Flow Statement

The director have elected to take advantage of the exemption granted under Financial Reporting Standard No 1, and consequently no cash flow statement has been prepared.

2. TURNOVER

The turnover and the losses are attributable to the business activities of the company.

3. OPERATING LOSS

	2004
	£
Operating loss is stated after charging:	
Director remuneration	Nil
Depreciation	Nil

4. CREDITORS: amounts falling due within one year

Trade Creditors	600
Director Loan	1,668
Accruals	-
	<u>2,268</u>

5. SHARE CAPITAL

	£
<i>Authorised</i>	
1,000 Ordinary shares of £1 each	<u>1,000</u>
	No
<i>Allotted, called up and fully paid:</i>	
Ordinary shares of £1 each	1 <u>1</u>