COMPANIES HOUSE

Registration number 04717821

CAM ELECTRIC LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2004

AH34MX1I
A03 0378
COMPANIES HOUSE 23/07/04

A44EVWL8
A18 0390
COMPANIES HOUSE 07/07/04

CAM ELECTRIC LIMITED

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ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report on the unaudited financial statements to the director of CAM Electric Limited

The following reproduces the text of the Accountants' Report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2004 which comprise the profit and loss account, balance sheet and related notes and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



B M Howarth
Chartered Accountants

West House
King Cross Road
Halifax
HX1 1EB

5 July 2004

CAM ELECTRIC LIMITED

ABBREVIATED BALANCE SHEET
as at 31 March 2004

	Notes	£	2004 £
Fixed assets			
Intangible assets	2		16,000
Tangible assets	2		7,758
			23,758
Current assets			
Stocks		1,000	
Debtors		11,391	
Cash at bank and in hand		44,307	
		56,698	
Creditors: amounts falling due within one year		(61,422)	
Net current liabilities			(4,724)
Total assets less current liabilities			19,034
Provisions for liabilities and charges			(392)
Net assets			18,642
Capital and reserves			
Called up share capital	3		100
Profit and loss account			18,542
Total equity shareholders' funds			18,642

The director considers that for the period ended 31 March 2004 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under Section 249B(2) of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to abbreviated accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5 July 2004 and signed on its behalf by:

C A Mitton
Director



NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
31 March 2004

1. Accounting policies

Accounting convention
The full accounts from which these abbreviated accounts have been extracted are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the amount derived from the provision of goods and services falling within the company's activities excluding value added tax.

Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles	-	25% per annum on written down value
Computer equipment	-	33% per annum on cost

Stock
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred taxation
Deferred taxation is recognised on a full provision basis on all timing differences which have originated, but not reversed, at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
31 March 2004

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	20,000	15,176	35,176
Disposals	-	(4,725)	(4,725)
At 31 March 2004	20,000	10,451	30,451
Depreciation and Provision for diminution in value			
Charge for period	4,000	2,693	6,693
At 31 March 2004	4,000	2,693	6,693
Net book value			
At 31 March 2004	16,000	7,758	23,758

3. Share capital

	2004 £
Authorised equity	
10,000 Ordinary shares of £1 each	10,000
Allotted, called up and fully paid equity	
100 Ordinary shares of £1 each	100

The company was incorporated with one ordinary share and a further 99 £1 ordinary shares were allotted at par for cash during the year to create the required shareholding structure.

4. Related party transactions

On 1 April 2003 the company acquired from C A Mitton, the director, the business operated by him under the trading name of CAM Electric. The goodwill of that business was purchased for £20,000. Stock and work in progress were acquired at original cost from CAM Electric of £1,000.

Tangible fixed assets which comprised of a motor vehicle was acquired at a cost of £4,725 being the net book value at 1 April 2003. All amounts due in respect of the acquisition of the business were credited to his director's loan account with the company.

5. Controlling interest

The company was controlled throughout the period by the director, C A Mitton, who owns 100% of the issued share capital.