Company Registration No. 04717621 (England and Wales)

WINNING WORLD LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

PAGES FOR FILING WITH REGISTRAR

WINNING WORLD LIMITED

COMPANY INFORMATION

Director	Mr K B Lam	(Appointed 28 July 2017)
Company number	04717621	
Registered office	43-45 New Street Burton on Trent Staffordshire DE14 3QW	
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	The Bank of East Asia Limited 15 Wing Yip Centre 278 Thimblemill Lane Nechells Birmingham B7 5HD	

WINNING WORLD LIMITED

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WINNING WORLD LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WINNING WORLD LIMITED FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Winning World Limited for the year ended 31 March 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Winning World Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Winning World Limited and state those matters that we have agreed to state to the Board of Directors of Winning World Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winning World Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Winning World Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Winning World Limited. You consider that Winning World Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Winning World Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

29 November 2018

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

WINNING WORLD LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	**3**		139,016		645,327
Investment properties	**4**		481,779		-
			620,795		645,327
Current assets					
Debtors	**5**	6,986		8,011	
Cash at bank and in hand		74,313		52,513	
		81,299		60,524	
Creditors: amounts falling due within one year	**6**	(221,098)		(276,521)	
Net current liabilities			(139,799)		(215,997)
Total assets less current liabilities			480,996		429,330
Provisions for liabilities			(26,382)		(1,573)
Net assets			454,614		427,757
Capital and reserves					
Called up share capital	**8**		100		100
Profit and loss reserves			454,514		427,657
Total equity			454,614		427,757

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved by the board of directors and authorised for issue on 29 November 2018 and are signed on its behalf by:

Mr K B Lam
Director

Company Registration No. 04717621

1 Accounting policies

Company information

Winning World Limited is a private company limited by shares incorporated in England and Wales. The registered office is 43-45 New Street, Burton on Trent, Staffordshire, DE14 3QW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion and whe re the amount of revenue can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	not provided
Plant and machinery	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

No depreciation is provided on leasehold property. This treatment may be a departure from the requirements of companies Act 2006 concerning depreciation of fixed assets, however, the company follows a program of regular refurbishment and maintenance of its properties, which includes the reinstatement of the fabric of the buildings where necessary in order to maintain them to a high standard. Accordingly, in the opinion of the director, any element of depreciation would be immaterial and no provision has been made, as the residual value would be in excess of cost.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1 Accounting policies **(Continued)**

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 2).

3 Tangible fixed assets

	Leasehold property	Plant and machinery	Total
	£	£	£
Cost			
At 1 April 2017	481,779	619,380	1,101,159
Transfer to investment property	(481,779)	-	(481,779)
At 31 March 2018	-	619,380	619,380
Depreciation and impairment			
At 1 April 2017	-	455,832	455,832
Depreciation charged in the year	-	24,532	24,532
At 31 March 2018	-	480,364	480,364
Carrying amount			
At 31 March 2018	-	139,016	139,016
At 31 March 2017	481,779	163,548	645,327

4 Investment property

	2018
	£
Fair value	
At 1 April 2017	-
Transfers	481,779
At 31 March 2018	481,779

The director has assessed the market value of the properties and consider that there has been no significant change in the market value at the year end.

5 Debtors

	2018	2017
Amounts falling due within one year:	£	£
Trade debtors	689	503
Other debtors	6,297	7,508
	6,986	8,011

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	17,751	388
Other taxation and social security	6,322	200
Other creditors	197,025	275,933
	221,098	276,521

7 Provisions for liabilities

	2018	2017
	£	£
Deferred tax liabilities	26,382	1,573
	26,382	1,573

8 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100

9 Ultimate controlling party

The ultimate controlling party is Mr K B Lam.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.