

Registered Number 04717621

WINNING WORLD LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	671,889	806,962
		<u>671,889</u>	<u>806,962</u>
Current assets			
Investments		-	102,000
Cash at bank and in hand		59,279	2,643
		<u>59,279</u>	<u>104,643</u>
Creditors: amounts falling due within one year		(276,919)	(429,101)
Net current assets (liabilities)		<u>(217,640)</u>	<u>(324,458)</u>
Total assets less current liabilities		<u>454,249</u>	<u>482,504</u>
Creditors: amounts falling due after more than one year		-	(19,400)
Provisions for liabilities		(33,925)	(36,234)
Total net assets (liabilities)		<u>420,324</u>	<u>426,870</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		420,314	426,860
Shareholders' funds		<u>420,324</u>	<u>426,870</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2016

And signed on their behalf by:

Mrs Angela Wai Man Lui, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 15%

Other accounting policies**Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	1,224,092
Additions	-
Disposals	(119,735)
Revaluations	-
Transfers	-
At 31 May 2016	<u>1,104,357</u>
Depreciation	
At 1 June 2015	417,130
Charge for the year	15,338
On disposals	-
At 31 May 2016	<u>432,468</u>
Net book values	
At 31 May 2016	<u><u>671,889</u></u>

At 31 May 2015

806,962

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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