REGISTERED NUMBER: 04717413 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

CARDI BUILDING SUPPLIES LTD

CARDI BUILDING SUPPLIES LTD (REGISTERED NUMBER: 04717413)

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MAY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
for the Year Ended 31 MAY 2012

DIRECTORS:	Mr B Richards Mr E M Thomas Mr P W Richards
SECRETARY:	Mr B Richards
REGISTERED OFFICE:	Broyan House Priory Street Cardigan Ceredigion SA43 1BZ
REGISTERED NUMBER:	04717413 (England and Wales)
ACCOUNTANTS:	D M B Davies Limited Broyan House Priory Street Cardigan Ceredigion SA43 1BZ

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		531,938		539,626
CURRENT ASSETS					
Stocks		273,459		298,501	
Debtors		394,840		519,631	
Investments		2,550		2,550	
Cash at bank and in hand		47,065		16,135	
		717,914		836,817	
CREDITORS					
Amounts falling due within one year		482,734		613,742	
NET CURRENT ASSETS			235,180		223,075
TOTAL ASSETS LESS CURRENT LIABILITIES			767,118		762,701
CREDITORS					
Amounts falling due after more than one year			358,087		351,000
NET ASSETS			409,031		411,701
CAPITAL AND RESERVES					
Called up share capital	3		3,000		3,000
Profit and loss account			406,031		408,701
SHAREHOLDERS' FUNDS			409,031		411,701

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

Mr E M Thomas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MAY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	732,635
Additions	16,773
Disposals	(2,150)
At 31 May 2012	747,258
DEPRECIATION	
At 1 June 2011	193,009
Charge for year	22,311
At 31 May 2012	215,320
NET BOOK VALUE	
At 31 May 2012	531,938
At 31 May 2011	539,626

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3,000	Ordinary	£1	3,000	3,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.