

WHITBY PARTNERSHIP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 31 March 2017

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WHITBY PARTNERSHIP LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

J C Whitby
S M Whitby
Mrs L V Whitby

SECRETARY:

Mrs L V Whitby

REGISTERED OFFICE:

Rowley Farm
Black Park Road
Wexham
Buckinghamshire
SL3 6DR

REGISTERED NUMBER:

04717321 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

BALANCE SHEET

31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		312,761		310,215
Investments	5		<u>4</u>		<u>4</u>
			312,765		310,219
CURRENT ASSETS					
Debtors	6	453,124		581,352	
Cash at bank		<u>23,539</u>		<u>54,813</u>	
		476,663		636,165	
CREDITORS					
Amounts falling due within one year	7	<u>74,157</u>		<u>184,557</u>	
NET CURRENT ASSETS			402,506		451,608
TOTAL ASSETS LESS CURRENT LIABILITIES			715,271		761,827
CREDITORS					
Amounts falling due after more than one year	8		(6,980)		(21,265)
PROVISIONS FOR LIABILITIES			(50,289)		(48,962)
ACCRUALS AND DEFERRED INCOME			<u>(23,718)</u>		<u>(27,671)</u>
NET ASSETS			<u>634,284</u>		<u>663,929</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>634,184</u>		<u>663,829</u>
SHAREHOLDERS' FUNDS			<u>634,284</u>		<u>663,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

J C Whitby - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Whitby Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred government grants

Grants relating to buildings are written off to profit and loss over the useful life of the building.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	81,759	744,732	826,491
Additions	-	94,600	94,600
Disposals	-	(16,000)	(16,000)
At 31 March 2017	<u>81,759</u>	<u>823,332</u>	<u>905,091</u>
DEPRECIATION			
At 1 April 2016	16,352	499,924	516,276
Charge for year	4,088	83,814	87,902
Eliminated on disposal	-	(11,848)	(11,848)
At 31 March 2017	<u>20,440</u>	<u>571,890</u>	<u>592,330</u>
NET BOOK VALUE			
At 31 March 2017	<u>61,319</u>	<u>251,442</u>	<u>312,761</u>
At 31 March 2016	<u>65,407</u>	<u>244,808</u>	<u>310,215</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	<u>4</u>
NET BOOK VALUE	
At 31 March 2017	<u>4</u>
At 31 March 2016	<u>4</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	396,956	554,455
Amounts owed by group undertakings	26,897	26,897
VAT	<u>29,271</u>	<u>-</u>
	<u>453,124</u>	<u>581,352</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	4,324	4,324
Hire purchase contracts	28,098	28,490
Trade creditors	29,279	27,586
Tax	11,296	35,571
Social security and other taxes	1,160	686
VAT	-	87,900
	<u>74,157</u>	<u>184,557</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>6,980</u>	<u>21,265</u>

9. **OTHER FINANCIAL COMMITMENTS**

At 31st March 2017, the company had total commitments under non-cancellable finance leases over the remaining life of those leases of £35,079 (2016 £49,755).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.