

WHITBY PARTNERSHIP LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
For the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WHITBY PARTNERSHIP LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2016

DIRECTORS:

J C Whitby
S M Whitby
Mrs L V Whitby

SECRETARY:

Mrs L V Whitby

REGISTERED OFFICE:

Rowley Farm
Black Park Road
Wexham
Buckinghamshire
SL3 6DR

REGISTERED NUMBER:

04717321 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	310,215	383,161
Investments	3	<u>4</u>	<u>4</u>
		310,219	383,165
CURRENT ASSETS			
Debtors		581,352	521,202
Cash at bank and in hand		<u>54,813</u>	<u>51,096</u>
		636,165	572,298
CREDITORS			
Amounts falling due within one year		<u>184,557</u>	<u>150,777</u>
NET CURRENT ASSETS		451,608	421,521
TOTAL ASSETS LESS CURRENT LIABILITIES		761,827	804,686
CREDITORS			
Amounts falling due after more than one year		(21,265)	(38,075)
PROVISIONS FOR LIABILITIES		(48,962)	(62,733)
ACCRUALS AND DEFERRED INCOME		(27,671)	(31,624)
NET ASSETS		<u>663,929</u>	<u>672,254</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>663,829</u>	<u>672,154</u>
SHAREHOLDERS' FUNDS		<u>663,929</u>	<u>672,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2016 and were signed on its behalf by:

J C Whitby - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 5% on cost
Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred government grants

Grants relating to buildings are written off to profit and loss over the useful life of the building.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	882,641
Additions	43,800
Disposals	(99,950)
At 31 March 2016	826,491
DEPRECIATION	
At 1 April 2015	499,480
Charge for year	85,691
Eliminated on disposal	(68,895)
At 31 March 2016	516,276
NET BOOK VALUE	
At 31 March 2016	310,215
At 31 March 2015	383,161

NOTES TO THE ABBREVIATED ACCOUNTS - continued
 for the Year Ended 31 March 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 April 2015
and 31 March 2016

4**NET BOOK VALUE**

At 31 March 2016
At 31 March 2015

44

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Rowley Farm Tree Station Ltd

Country of incorporation: England & Wales
Nature of business: Now dormant

Class of shares:	£
Ordinary	holding 100.00

On 7th October 2011 the company acquired the entire share capital of Rowley Farm Tree Station Ltd and the trade and assets were transferred to the company.

4. **CALLED UP SHARE CAPITAL**

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **RELATED PARTY DISCLOSURES**

With effect from 1st June 2003 the company acquired the contracting business and assets previously run by the partnership of J & S Whitby. The directors are partners in the partnership of J & S Whitby.

The turnover includes £142,088 (2015 - £145,335) invoiced to the the partnership of J & S Whitby for work done and this amount is outstanding and included in debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.