

**SAGEXCEL ACCOUNTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Sagexcel Accountancy Ltd

FCMA, CGMA

55 Lower Addiscombe Road
Croydon
Surrey
CR0 6PQ

SAGEXCEL ACCOUNTANCY LTD
Unaudited Financial Statements
For The Year Ended 31 March 2017

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SAGEXCEL ACCOUNTANCY LTD

Balance Sheet
As at 31 March 2017

Registered number: 04716721

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		161,610		164,180
			<u>161,610</u>		<u>164,180</u>
CURRENT ASSETS					
Debtors	9	24,044		11,627	
Cash at bank and in hand		<u>-</u>		<u>1,175</u>	
		24,044		12,802	
Creditors: Amounts Falling Due Within One Year	10	<u>(14,546)</u>		<u>(14,697)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,498</u>		<u>(1,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,108</u>		<u>162,285</u>
Creditors: Amounts Falling Due After More Than One Year	11		<u>(101,456)</u>		<u>(92,887)</u>
NET ASSETS			<u><u>69,652</u></u>		<u><u>69,398</u></u>
CAPITAL AND RESERVES					
Called up share capital	12		60,000		60,000
Profit and loss account			<u>9,652</u>		<u>9,398</u>
SHAREHOLDERS' FUNDS			<u><u>69,652</u></u>		<u><u>69,398</u></u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr E A R Sandrasegara

31/12/2017

SAGEXCEL ACCOUNTANCY LTD
Balance Sheet (continued)
As at 31 March 2017

The notes on pages 4 to 6 form part of these financial statements.

SAGEXCEL ACCOUNTANCY LTD
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	60,000	8,795	68,795
Profit for the year and total comprehensive income	-	603	603
As at 31 March 2016 and 1 April 2016	60,000	9,398	69,398
Profit for the year and total comprehensive income	-	254	254
As at 31 March 2017	60,000	9,652	69,652

SAGEXCEL ACCOUNTANCY LTD
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation Applied
Property Development	No Depreciation Applied
Fixtures & Fittings	Straightline Method-10%
Office & Computer Equipment	Straightline Method-10%

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Land & Property				Total
	Freehold	Property Development	Fixtures & Fittings	Office & Computer Equipment	
	£	£	£	£	£
Cost					
As at 1 April 2016	129,740	35,270	9,055	12,188	186,253
As at 31 March 2017	129,740	35,270	9,055	12,188	186,253
Depreciation					
As at 1 April 2016	-	8,558	6,518	6,997	22,073
Provided during the period	-	-	1,550	1,020	2,570
As at 31 March 2017	-	8,558	8,068	8,017	24,643
Net Book Value					
As at 31 March 2017	129,740	26,712	987	4,171	161,610
As at 1 April 2016	129,740	26,712	2,537	5,191	164,180

SAGEXCEL ACCOUNTANCY LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Investments

	Other
	£
Cost	
As at 1 April 2016	2,030
As at 31 March 2017	2,030
Provision	
As at 1 April 2016	2,030
As at 31 March 2017	2,030
Net Book Value	
As at 31 March 2017	-
As at 1 April 2016	-

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	19,743	4,030
Other debtors	4,301	7,597
	24,044	11,627

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,164	2,920
Bank loans and overdrafts	8,539	7,705
Corporation tax	63	151
VAT	4,780	3,921
	14,546	14,697

11. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	36,742	76,516
Directors loan account	64,714	16,371
	101,456	92,887

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	60000	60,000	60,000

SAGEXCEL ACCOUNTANCY LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

SAGEXCEL ACCOUNTANCY LTD Registered number 04716721 is a limited by shares company incorporated in England & Wales. The Registered Office is 55 Lower Addiscombe Road, Croydon, Surrey, CR0 6PQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.