

Registered Number 04716721

SAGEXCEL ACCOUNTANCY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	173,409	163,550
		<u>173,409</u>	<u>163,550</u>
Current assets			
Stocks		-	280
Debtors		12,802	1,040
Cash at bank and in hand		-	2,002
		<u>12,802</u>	<u>3,322</u>
Creditors: amounts falling due within one year		<u>(32,464)</u>	<u>(17,777)</u>
Net current assets (liabilities)		<u>(19,662)</u>	<u>(14,455)</u>
Total assets less current liabilities		<u>153,747</u>	<u>149,095</u>
Creditors: amounts falling due after more than one year		<u>(84,349)</u>	<u>(80,300)</u>
Total net assets (liabilities)		<u>69,398</u>	<u>68,795</u>
Capital and reserves			
Called up share capital		60,000	60,000
Profit and loss account		9,398	8,795
Shareholders' funds		<u>69,398</u>	<u>68,795</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2016

And signed on their behalf by:

E A R Sandrasegara, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	183,583
Additions	-
Disposals	-
Revaluations	13,929
Transfers	-
At 31 March 2016	<u>197,512</u>
Depreciation	
At 1 April 2015	20,033
Charge for the year	4,070
On disposals	-
At 31 March 2016	<u>24,103</u>
Net book values	
At 31 March 2016	<u>173,409</u>
At 31 March 2015	<u>163,550</u>

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