

Registration No:4716721

Sagexcel Accountancy Ltd

Financial Statements



Sagexcel Accountancy Ltd
Financial Statements
for the year ending 31/03/2011

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Sagexcel Accountancy Ltd

Directors

Mr E A R Sandrasegara
Mrs J S Sandrasegara

Secretary:

Mrs J S Sandrasegara

Registered Office.

55, Lower Addiscombe Road
Croydon
Surrey
CR0 6PQ

Registered Number:

4716721 (England and Wales)

Accountants:

E A R Sandrasegara Fcma
Director Sagexcel Accountancy Ltd
55, Lower Addiscombe Road
Croydon
Surrey
CR0 6PQ

Sagexcel Accountancy Ltd

Directors Report for the year ending 31/03/2011

The Directors present their report and financial statements of the Company for the year ending 31/03/2011

Principal Activity:

The principal activity of the company in the period under review was that of providing Accountancy And taxation work

Directors:

The directors during the the period under review were

Mr E A R Sandrasegara

Mrs J S Sandrasegara

The beneficial interests of the directors holding office on 31/03/2011 in the issued share capital of the company were as

31/03/2011

Mr E A R Sandrasegara	Ordinary £1 00 Shares	33,000
Mrs J S Sandrasegara	Ordinary £1 00 Shares	27,000

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On Behalf Of The Board



Mrs J S Sandrasegara
(Secretary)
Dated 28/12/2011

Sagexcel Accountancy Ltd

Report of the accountants to Sagexcel Accountancy Ltd.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31/03/2011

You consider that the company is both exempt from audit and a report under section 477 of the Companies Act 2006

In accordance with your instruction we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us

Signed



Mr E A R Sandrasegara FCMA
Sagexcel Accountancy Ltd
55 Lower Addiscombe Road
Croydon
Surrey
CRO 6PQ

Dated 28/12/2011

Sagexcel Accountancy Ltd

**Profit and loss account
for the year ended 31/03/2011**

	31/03/2011		31/03/2010	
	£	£	£	£
Income		114,340		113,358
Interest & Commission income		4,730		4,260
Total Income		119,070		117,618
Less, expenses				
Directors Wages	32,376		32,376	
Wages & Salaries	50,860		48,380	
Premises expenses	4,374		4,617	
Telephone & Fax	3,566		4,040	
Printing, postage & stationery	7,902		4,765	
Motor Expenses	2,307		1,747	
Bank Charges & Interest	6,825		9,395	
Travelling & Transport	810		1,708	
Subscriptions & Licences	1,973		2,502	
Insurances	1,015		970	
Repairs & Maintenance	1,115		1,798	
Depreciation	4,000	117,123	3,000	115,298
Net operating profit before taxation and dividend		1,947		2,320
Less, Provision for corporation tax		400		490
Profit after corporation tax before dividend		1,547		1,830
Less, Dividend Paid				
Retained profit		1,547		1,830

Sagexcel Accountancy Ltd

Balance sheet as at 31/03/2011

	31/03/2011	31/03/2010
Fixed Assets		
Freehold Property	160,000	160,000
Property Improvemets	18,420	17,046
Loan Repayment Insurance	11,415	12,835
Office Equipment	12,188	12,568
Furniture & Fittings	9,055	10,553
	<u>211,078</u>	<u>213,002</u>
Current Assets		
Cash at bank and in hand	1,830	2,835
Debtors	23,300	16,671
Less,	<u>25,130</u>	<u>19,506</u>
Creditors Amounts Falling Due within one year	<u>13,546</u>	<u>13,190</u>
Net Current Assets	11,584	6,316
Total Assets less current		
Liabilites	<u>222,662</u>	<u>219,318</u>
Less,Long Term Loan	<u>147,537</u>	<u>145,740</u>
Total Assets less Total Liabilities	<u>75,125</u>	<u>73,578</u>
Represnted by:		
Capital And Reserves:		
Called up share capital	60,000	60,000
Directors Current account	13,578	11,748
Retained profit	1,547	1,830
	<u>75,125</u>	<u>73,578</u>

Sagexcel Accountancy Ltd

Balance sheet as at 31/03/2011

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the companies act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the companies act 2006

The director acknowledge his responsibility for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provision in part 15 of the companies act 2006 applicable to companies subject small companies regime

Approved by the Directors on

Director Signature

A handwritten signature in black ink, appearing to be 'E A R Sandrasegara', with a horizontal line drawn underneath it.

E A R Sandrasegara