

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006
FOR
R & M WILLIAMS (HOLDINGS) LIMITED

MONDAY



A06 *AHQ08QP4* 99
25/06/2007
COMPANIES HOUSE

R & M WILLIAMS (HOLDINGS) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

R & M WILLIAMS (HOLDINGS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDING 30 NOVEMBER 2006

DIRECTOR: Mr M Williams

SECRETARY: Ms S Jones

REGISTERED OFFICE Williams House
Coedcae Lane Industrial Estate
Pontyclun
Rhondda Cynon Taff
CF72 9HG

REGISTERED NUMBER: 4716632 (England and Wales)

AUDITORS Curtis, Bowden and Thomas Limited
Chartered Certified Accountants and
Registered Auditors
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

REPORT OF THE INDEPENDENT AUDITORS TO
R & M WILLIAMS (HOLDINGS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of R & M Williams (Holdings) Limited for the year ended 30 November 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Curtis, Bowden and Thomas Limited
Chartered Certified Accountants and
Registered Auditors
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

24 May 2007

R & M WILLIAMS (HOLDINGS) LIMITED

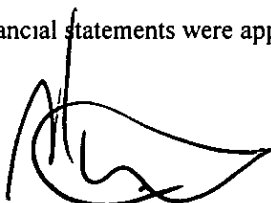
ABBREVIATED BALANCE SHEET

30 NOVEMBER 2006

30 11 05				30 11 06
£	£		Notes	£
		FIXED ASSETS		
	-	Tangible assets	2	50,186
	2,400,000	Investments	3	2,400,000
	<u>2,400,000</u>			<u>2,450,186</u>
		CURRENT ASSETS		
127,994		Debtors		708,445
485,995		Cash at bank		265,753
<u>613,989</u>				<u>974,198</u>
		CREDITORS		
37,539		Amounts falling due within one year		61,750
	<u>576,450</u>	NET CURRENT ASSETS		<u>912,448</u>
	2,976,450	TOTAL ASSETS LESS CURRENT LIABILITIES		3,362,634
	-	PROVISIONS FOR LIABILITIES		154
	<u>2,976,450</u>	NET ASSETS		<u>3,362,480</u>
		CAPITAL AND RESERVES		
	2,400,000	Called up share capital	4	2,400,000
	576,450	Profit and loss account		962,480
	<u>2,976,450</u>	SHAREHOLDERS' FUNDS		<u>3,362,480</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24 May 2007 and were signed by



Mr M Williams - Director

The notes form part of these abbreviated accounts

R & M WILLIAMS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	52,375
At 30 November 2006	52,375
DEPRECIATION	
Charge for year	2,189
At 30 November 2006	2,189
NET BOOK VALUE	
At 30 November 2006	50,186

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 December 2005 and 30 November 2006	2,400,000
NET BOOK VALUE	
At 30 November 2006	2,400,000
At 30 November 2005	2,400,000

R & M WILLIAMS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2006

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

R & M Williams Limited

Nature of business Painting and building maintenance contractors

Class of shares	% holding	30 11 06	30 11 05
Ordinary	100 00	£	£
Aggregate capital and reserves		2,404,293	1,858,764
Profit for the year		1,507,407	1,041,418

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30 11 06	30 11 05
		£1	£	£
2,400,000	Ordinary		2,400,000	2,400,000

5 RELATED PARTY DISCLOSURES

R & M Williams (Holdings) Limited is a holding company with a wholly owned subsidiary company R & M Williams Limited. As at 30th November 2006 R and M Williams (Holdings) Limited was owed £706,222 (2005 £124,726) by R and M Williams Limited. Included in income are management charges received from R & M Williams Limited of £271,225 (2005 £169,779) and included in expenses is £17,115 (2005 £3,600) in respect of rent and other costs paid to R & M Williams Limited. These transactions being charged at reasonable commercial rates.

6 CONSOLIDATION

The company and its subsidiary comprise a medium sized group. The company has taken advantage of the exemption provided by Section 248(1) of the Companies Act 1985 not to prepare group accounts.