

Registered Number 04716421

David Simpson Heating & Plumbing Engineers Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		8,750	10,000
Tangible		2,030	2,667
		<u>10,780</u>	<u>12,667</u>
Current assets			
Stocks		1,542	1,654
Debtors		38,223	23,882
Cash at bank and in hand		45,212	45,345
Total current assets		<u>84,977</u>	<u>70,881</u>
Creditors: amounts falling due within one year		(38,788)	(23,936)
Net current assets (liabilities)		46,189	46,945
Total assets less current liabilities		<u>56,969</u>	<u>59,612</u>
Total net assets (liabilities)		<u>56,969</u>	<u>59,612</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	56,869	59,512
Shareholders funds	<u>56,969</u>	<u>59,612</u>

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2016

And signed on their behalf by:

Mr David Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5 % Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

2 Fixed Assets

2

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2015	25,000	13,707	38,707
At 31 March 2016	25,000	13,707	38,707
Depreciation			
At 01 April 2015	15,000	11,040	26,040
Charge for year	1,250	637	1,887
At 31 March 2016	16,250	11,677	27,927
Net Book Value			
At 31 March 2016	8,750	2,030	10,780
At 31 March 2015	10,000	2,667	12,667

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100