REGISTERED NUMBER: 04716039

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

COASTAL HEATING & PLUMBING (KENT) LIMITED

COASTAL HEATING & PLUMBING (KENT) LIMITED (REGISTERED NUMBER: 04716039)

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DIRECTORS:	Mr N Hammond Mr M R Hawkins
SECRETARY:	Mr N Hammond
REGISTERED OFFICE:	93 Bohemia Road St. Leonards on Sea East Sussex TN37 6RJ
REGISTERED NUMBER:	04716039
ACCOUNTANTS:	Acuity Professional (Sellens French) LLP 91-97 Bohemia Road St Leonards on Sea East Sussex TN37 6RJ

COASTAL HEATING & PLUMBING (KENT) LIMITED (REGISTERED NUMBER: 04716039)

STATEMENT OF FINANCIAL POSITION
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**11,070**		14,761
			11,070		14,761
CURRENT ASSETS					
Stocks		**20,999**		24,136	
Debtors	6	**34,571**		37,230	
		55,570		61,366	
CREDITORS					
Amounts falling due within one year	7	**66,272**		75,320	
NET CURRENT LIABILITIES			**(10,702)**		(13,954)
TOTAL ASSETS LESS CURRENT LIABILITIES			**368**		807
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings	10		**268**		707
SHAREHOLDERS' FUNDS			**368**		807

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2017 and were signed on its behalf by:

Mr M R Hawkins - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Coastal Heating & Plumbing (Kent) Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 July 2016 and 30 June 2017	14,000
Amortisation	
At 1 July 2016 and 30 June 2017	14,000
Net book value	
At 30 June 2017	-
At 30 June 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 July 2016 and 30 June 2017	2,513	812	20,990	24,315
Depreciation				
At 1 July 2016	2,207	788	6,559	9,554
Charge for year	77	6	3,608	3,691
At 30 June 2017	2,284	794	10,167	13,245
Net book value				
At 30 June 2017	229	18	10,823	11,070
At 30 June 2016	306	24	14,431	14,761

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**1,326**	1,880
Other debtors	**-**	61
Directors' current accounts	**19,953**	21,613
Tax	**13,068**	13,262
Prepayments and accrued income	**224**	414
	34,571	37,230

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts (see note 8)	**31,291**	36,303
Hire purchase contracts	**9,951**	13,743
Trade creditors	**8,918**	15,188
Corporation tax	**5,209**	5,326
VAT	**5,936**	4,760
Other creditors	**4,159**	-
Accrued expenses	**808**	-
	66,272	75,320

8. LOANS

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	**3,690**	4,613
Bank loans	**27,601**	31,690
	31,291	36,303

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	**100**	100

10. RESERVES

	Retained earnings £
At 1 July 2016	707
Profit for the year	19,161
Dividends	(19,600)
At 30 June 2017	268

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £19,600 (2016: £20,175) were paid to the directors.

At balance sheet date, there was an amount due from the directors for £19,953 (2016: £21,613). This is an interest free advance from the company and does not have a fixed date of repayment.

12. CONTROLLING PARTY

There is no single controlling party.

13. FIRST YEAR ADOPTION

The company adopts the FRS section 1A from 1st July 2016. The transition has not affected the financial position and performance of the company during the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.