

Financial Statements for the Year Ended 31 March 2019

for

Engravebricks Limited

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DIRECTOR: J Maxwell-Miles

SECRETARY: Mrs M V Maxwell-Miles

REGISTERED OFFICE: 39 Chobham Road
Woking
Surrey
GU21 6JD

REGISTERED NUMBER: 04715744 (England and Wales)

ACCOUNTANTS: CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>4,938</u>		<u>5,334</u>
			4,938		5,334
CURRENT ASSETS					
Debtors	6	15,588		9,496	
Cash at bank		<u>59,907</u>		<u>28,402</u>	
		75,495		37,898	
CREDITORS					
Amounts falling due within one year	7	<u>31,517</u>		<u>16,874</u>	
NET CURRENT ASSETS			43,978		21,024
TOTAL ASSETS LESS CURRENT LIABILITIES			48,916		26,358
PROVISIONS FOR LIABILITIES			938		1,013
NET ASSETS			47,978		25,345
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>47,878</u>		<u>25,245</u>
SHAREHOLDERS' FUNDS			47,978		25,345

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 August 2019 and were signed by:

J Maxwell-Miles - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Engravebricks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2018
and 31 March 2019

7,500

AMORTISATION

At 1 April 2018
and 31 March 2019

7,500

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

-
-

5. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2018	12,200	4,375	9,174	25,749
Additions	-	-	1,250	1,250
At 31 March 2019	<u>12,200</u>	<u>4,375</u>	<u>10,424</u>	<u>26,999</u>
DEPRECIATION				
At 1 April 2018	9,746	3,142	7,527	20,415
Charge for year	614	308	724	1,646
At 31 March 2019	<u>10,360</u>	<u>3,450</u>	<u>8,251</u>	<u>22,061</u>
NET BOOK VALUE				
At 31 March 2019	<u>1,840</u>	<u>925</u>	<u>2,173</u>	<u>4,938</u>
At 31 March 2018	<u>2,454</u>	<u>1,233</u>	<u>1,647</u>	<u>5,334</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	15,393	8,963
Other debtors	<u>195</u>	<u>533</u>
	<u>15,588</u>	<u>9,496</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,385	2,403
Taxation and social security	26,277	11,763
Other creditors	2,855	2,708
	<u>31,517</u>	<u>16,874</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.