

**Report of the Director and
Financial Statements for the Year Ended 31 March 2006
for
Engravebricks Limited**



	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

Engravebricks Limited

**Company Information
for the Year Ended 31 March 2006**

DIRECTOR:	J Maxwell-Miles
SECRETARY:	Mrs M V Maxwell-Miles
REGISTERED OFFICE:	39 Chobham Road Woking Surrey GU21 6JD
REGISTERED NUMBER:	4715744 (England and Wales)
ACCOUNTANTS:	CSL Partnership Limited 39 Chobham Road Woking Surrey GU21 6JD

Engravebricks Limited

**Report of the Director
for the Year Ended 31 March 2006**

The director presents his report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engraving bricks & tiles.

DIRECTOR

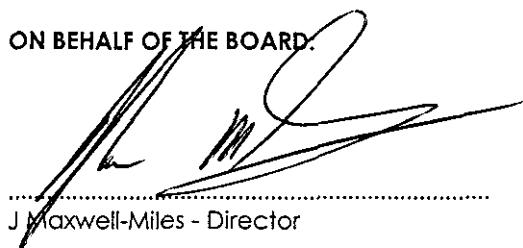
J Maxwell-Miles was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.06	1.4.05
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD.


.....
J Maxwell-Miles - Director

Date: 7 August 2006

Engravebricks Limited

**Profit and Loss Account
for the Year Ended 31 March 2006**

	Notes	2006 £	2005 £
TURNOVER		75,558	48,900
Cost of sales		<u>17,382</u>	<u>12,046</u>
GROSS PROFIT		58,176	36,854
Administrative expenses		<u>21,191</u>	<u>19,292</u>
		36,985	17,562
Other operating income		<u>250</u>	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	37,235	17,562
Tax on profit on ordinary activities	3	<u>6,992</u>	<u>3,219</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		30,243	14,343
RETAINED PROFIT FOR THE YEAR		<u>30,243</u>	<u>14,343</u>

The notes form part of these financial statements

Engravebricks Limited

Balance Sheet
31 March 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	5		5,250		6,000
Tangible assets	6		453		604
			<u>5,703</u>		<u>6,604</u>
CURRENT ASSETS					
Debtors	7	1,105		2,417	
Cash at bank		10,182		206	
		<u>11,287</u>		<u>2,623</u>	
CREDITORS					
Amounts falling due within one year	8	10,331		6,811	
NET CURRENT ASSETS/(LIABILITIES)			<u>956</u>		<u>(4,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,659</u>		<u>2,416</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		6,559		2,316
SHAREHOLDERS' FUNDS			<u>6,659</u>		<u>2,416</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD.



J Maxwell-Miles - Director

Approved by the Board on 7 August 2006

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2006 £	2005 £
Depreciation - owned assets	151	202
Goodwill amortisation	750	750
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,740	4,740
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006 £	2005 £
Current tax:		
UK corporation tax	6,992	3,219
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	6,992	3,219
	<u> </u>	<u> </u>

4. DIVIDENDS

	2006 £	2005 £
Interim	26,000	-
Final	-	15,000
	<u> </u>	<u> </u>
	26,000	15,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2006

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2005	
and 31 March 2006	<u>7,500</u>
AMORTISATION	
At 1 April 2005	1,500
Amortisation for year	<u>750</u>
At 31 March 2006	<u>2,250</u>
NET BOOK VALUE	
At 31 March 2006	<u>5,250</u>
At 31 March 2005	<u>6,000</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 April 2005			
and 31 March 2006	<u>750</u>	<u>325</u>	<u>1,075</u>
DEPRECIATION			
At 1 April 2005	329	142	471
Charge for year	<u>105</u>	<u>46</u>	<u>151</u>
At 31 March 2006	<u>434</u>	<u>188</u>	<u>622</u>
NET BOOK VALUE			
At 31 March 2006	<u>316</u>	<u>137</u>	<u>453</u>
At 31 March 2005	<u>421</u>	<u>183</u>	<u>604</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	-	2,417
Other debtors	<u>1,105</u>	<u>-</u>
	<u>1,105</u>	<u>2,417</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade creditors	659	1,145
Taxation and social security	8,617	3,339
Other creditors	<u>1,055</u>	<u>2,327</u>
	<u>10,331</u>	<u>6,811</u>

9. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Profit and loss account £
At 1 April 2005	2,316
Retained profit for the year	30,243
Dividends	<u>(26,000)</u>
At 31 March 2006	<u>6,559</u>

11. RELATED PARTY DISCLOSURES

The company was controlled throughout the current period by the director by virtue of the fact that he owned all of the company's issued share capital.