

**Report of the Director and
Financial Statements for the Year Ended 31 March 2005
for
Engravebricks Limited**



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Engravebricks Limited

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for the Year Ended 31 March 2005**

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Engravebricks Limited

Company Information
for the Year Ended 31 March 2005

DIRECTOR:

J Maxwell-Miles

SECRETARY:

Mrs M V Maxwell-Miles

REGISTERED OFFICE:

39 Chobham Road
Woking
Surrey
GU21 6JD

REGISTERED NUMBER:

4715744 (England and Wales)

ACCOUNTANTS:

CSL Partnership Limited
39 Chobham Road
Woking
Surrey
GU21 6JD

Engravebricks Limited

**Report of the Director
for the Year Ended 31 March 2005**

The director presents his report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engraving bricks & tiles.

DIRECTOR

J Maxwell-Miles was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.05	1.4.04
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Maxwell-Miles - Director

12 September 2005

Engravebricks Limited**Profit and Loss Account
for the Year Ended 31 March 2005**

		Year Ended 31.3.05 £	Period 28.3.03 to 31.3.04 £
	Notes		
TURNOVER		48,900	45,223
Cost of sales		<u>12,046</u>	<u>12,465</u>
GROSS PROFIT		36,854	32,758
Administrative expenses		<u>19,292</u>	<u>18,563</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	17,562	14,195
Tax on profit on ordinary activities	3	<u>3,219</u>	<u>1,222</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		14,343	12,973
Dividends	4	<u>15,000</u>	<u>10,000</u>
(DEFICIT)/RETAINED PROFIT FOR THE YEAR		<u>(657)</u>	<u>2,973</u>

The notes form part of these financial statements

Engravebricks Limited

Balance Sheet
31 March 2005

		2005	2004
	Notes	£	£
FIXED ASSETS			
Intangible assets	5	6,000	6,750
Tangible assets	6	604	806
		<u>6,604</u>	<u>7,556</u>
CURRENT ASSETS			
Stocks		-	1,920
Debtors	7	2,417	-
Cash at bank		206	2,706
		<u>2,623</u>	<u>4,626</u>
CREDITORS			
Amounts falling due within one year	8	6,811	9,109
NET CURRENT LIABILITIES		<u>(4,188)</u>	<u>(4,483)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,416</u>	<u>3,073</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	2,316	2,973
SHAREHOLDERS' FUNDS		<u>2,416</u>	<u>3,073</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

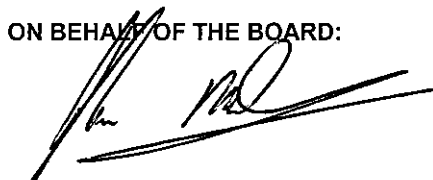
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J Maxwell-Miles - Director

Approved by the Board on 12 September 2005

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.05 £	Period 28.3.03 to 31.3.04 £
Depreciation - owned assets	202	269
Goodwill amortisation	750	750
Formation costs	-	325
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,740	4,615
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.05 £	Period 28.3.03 to 31.3.04 £
Current tax:		
UK corporation tax	3,219	1,222
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	3,219	1,222
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2005

4. DIVIDENDS

	Year Ended 31.3.05 £	Period 28.3.03 to 31.3.04 £
Final	<u>15,000</u>	<u>10,000</u>

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2004	
and 31 March 2005	<u>7,500</u>
AMORTISATION	
At 1 April 2004	750
Amortisation for year	<u>750</u>
At 31 March 2005	<u>1,500</u>
NET BOOK VALUE	
At 31 March 2005	<u>6,000</u>
At 31 March 2004	<u>6,750</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 April 2004			
and 31 March 2005	<u>750</u>	<u>325</u>	<u>1,075</u>
DEPRECIATION			
At 1 April 2004	188	81	269
Charge for year	<u>141</u>	<u>61</u>	<u>202</u>
At 31 March 2005	<u>329</u>	<u>142</u>	<u>471</u>
NET BOOK VALUE			
At 31 March 2005	<u>421</u>	<u>183</u>	<u>604</u>
At 31 March 2004	<u>562</u>	<u>244</u>	<u>806</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Trade debtors	<u>2,417</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2005

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Trade creditors	1,145	2,190
Taxation and social security	3,339	3,817
Other creditors	2,327	3,102
	<u>6,811</u>	<u>9,109</u>

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Profit and loss account
	£
At 1 April 2004	2,973
Deficit for the year	<u>(657)</u>
At 31 March 2005	<u>2,316</u>

11. RELATED PARTY DISCLOSURES

The company was controlled throughout the current period by the director by virtue of the fact that he owned all of the company's issued share capital.