

**ROBERT LINES UPHOLSTERERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Robert Agates & Associates

Certified Accountants

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Robert Lines Upholsterers Limited
Company No. 04715607
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,445		2,029
			2,445		2,029
CURRENT ASSETS					
Stocks		2,594		4,464	
Debtors		2,420		2,968	
Cash at bank and in hand		23,703		26,711	
		28,717		34,143	
Creditors: Amounts Falling Due Within One Year	3	(8,335)		(13,536)	
NET CURRENT ASSETS (LIABILITIES)			20,382		20,607
TOTAL ASSETS LESS CURRENT LIABILITIES			22,827		22,636
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(489)		(221)
NET ASSETS			22,338		22,415
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			22,337		22,414
SHAREHOLDERS' FUNDS			22,338		22,415

Robert Lines Upholsterers Limited
Company No. 04715607
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Robert Lines

26th July 2016

Robert Lines Upholsterers Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% per annum on reducing balance
Motor Vehicles	25% per annum on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	8,591
Additions	1,035
As at 31 March 2016	<u>9,626</u>
Depreciation	
As at 1 April 2015	6,562
Provided during the period	619
As at 31 March 2016	<u>7,181</u>
Net Book Value	
As at 31 March 2016	<u>2,445</u>
As at 1 April 2015	<u>2,029</u>

Robert Lines Upholsterers Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	3,944	6,438
Corporation tax	2,794	3,365
Other taxes and social security	407	371
Director's loan account	608	2,786
Accruals	582	576
	<u>8,335</u>	<u>13,536</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	<u>1</u>	<u>1</u>	<u>1</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is Robert Lines by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.