

ROBERT LINES UPHOLSTERERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



ROBERT LINES UPHOLSTERERS LIMITED

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ROBERT LINES UPHOLSTERERS LIMITED

BALANCE SHEET
AS AT 31 MARCH 2005

	Notes	2005	2004
		£	£
Fixed assets			
Tangible assets	2	2,683	3,550
Current assets			
Stocks		3,499	2,130
Debtors		2,661	3,437
Cash at bank and in hand		11,348	13,742
		17,508	19,309
Creditors: amounts falling due within one year		(13,363)	(22,201)
Net current assets		4,145	(2,892)
		6,828	658
Provisions and charges			
Deferred taxation		(108)	(108)
Net assets		6,720	550
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		6,719	518
Shareholders' funds - equity interests		6,720	519

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibility for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board

Dated: 10-10-05

R.M. Lines

R M Lines
Director

ROBERT LINES UPHOLSTERERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the invoiced amounts of goods and services provided, net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Office equipment	20% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

2 Tangible fixed assets

	Motor vehicles £	Plant and equipment £	Total £
Cost			
At 1 April 2004	3,900	800	4,700
Additions	-	-	-
Disposals	-	-	-
	<u>3,900</u>	<u>800</u>	<u>4,700</u>
At 31 March 2005	3,900	800	4,700
Depreciation			
At 1 April 2004	975	175	1,150
Charge for the year	731	136	867
On disposals	-	-	-
	<u>1,706</u>	<u>311</u>	<u>2,017</u>
At 31 March 2005	1,706	311	2,017
Net book value			
At 31 March 2005	<u>2,194</u>	<u>489</u>	<u>2,683</u>
At 31 March 2004	<u>2,925</u>	<u>625</u>	<u>3,550</u>

3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>