

ROBERT LINES UPHOLSTERERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2004



ROBERT LINES UPHOLSTERERS LIMITED

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ROBERT LINES UPHOLSTERERS LIMITED

BALANCE SHEET
AS AT 31 MARCH 2004

	Notes	2004	
		£	£
Fixed assets			
Tangible assets	2		3,550
Current assets			
Stocks		2,130	
Debtors		3,437	
Cash at bank and in hand		13,742	
		19,309	
Creditors: amounts falling due within one year		(22,201)	
Net current assets			(2,892)
			658
Provisions and charges			
Deferred taxation			(139)
Net assets			519
Capital and reserves			
Called up share capital	3		1
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In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibility for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board

Dated: 31-12-04

R.M. Lines

R M Lines
Director

ROBERT LINES UPHOLSTERERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the invoiced amounts of goods and services provided, net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Office equipment	20% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

2 Tangible fixed assets

	Motor vehicles £	Plant and equipment £	Total £
Cost			
At 28 March 2003	-	-	-
Additions	3,900	800	4,700
Disposals	-	-	-
	<u>3,900</u>	<u>800</u>	<u>4,700</u>
At 31 March 2004	3,900	800	4,700
Depreciation			
At 28 March 2003	-	-	-
Charge for the period	975	175	1,150
On disposals	-	-	-
	<u>975</u>	<u>175</u>	<u>1,150</u>
At 31 March 2004	975	175	1,150
Net book value			
At 31 March 2004	<u>2,925</u>	<u>625</u>	<u>3,550</u>
At 28 March 2003	<u>-</u>	<u>-</u>	<u>-</u>

3 Share capital

Authorised

100 Ordinary shares of £1 each

2004
£

100

Allotted, called up and fully paid

1 Ordinary share of £1 each

1