

**VENT TECH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Eden Chartered Accountants

2 Beaconsfield Road
Knowle
Bristol
BS4 2JF

Vent Tech Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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**Vent Tech Limited
Accountant's Report
For The Year Ended 30 June 2017**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30 June 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

14/02/2018

Eden Chartered Accountants

2 Beaconsfield Road
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Vent Tech Limited
Balance Sheet
As at 30 June 2017

Registered number: 4714321

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		22,523		23,025
			<u>22,523</u>		<u>23,025</u>
CURRENT ASSETS					
Stocks	7	11,500		11,500	
Debtors	8	154,075		135,778	
Cash at bank and in hand		-		21,506	
		<u>165,575</u>		<u>168,784</u>	
Creditors: Amounts Falling Due Within One Year	9	(174,000)		(190,553)	
		<u>(174,000)</u>		<u>(190,553)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(8,425)</u>		<u>(21,769)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,098</u>		<u>1,256</u>
NET ASSETS			<u>14,098</u>		<u>1,256</u>
CAPITAL AND RESERVES					
Called up share capital	10	1,000		1,000	
Profit and loss account		13,098		256	
		<u>14,098</u>		<u>1,256</u>	
SHAREHOLDERS' FUNDS			<u>14,098</u>		<u>1,256</u>

Vent Tech Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Adrian Sims

14/02/2018

The notes on pages 5 to 7 form part of these financial statements.

Vent Tech Limited
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	1,000	22,354	23,354
Profit for the year and total comprehensive income	-	40,952	40,952
Dividends paid	-	(63,050)	(63,050)
As at 30 June 2016 and 1 July 2016	1,000	256	1,256
Profit for the year and total comprehensive income	-	96,842	96,842
Dividends paid	-	(84,000)	(84,000)
As at 30 June 2017	1,000	13,098	14,098

Vent Tech Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 July 2016	7,104	25,459	59,283	91,846
Additions	7,006	-	-	7,006
As at 30 June 2017	14,110	25,459	59,283	98,852
Depreciation				
As at 1 July 2016	6,172	25,458	37,191	68,821
Provided during the period	1,985	-	5,523	7,508
As at 30 June 2017	8,157	25,458	42,714	76,329
Net Book Value				
As at 30 June 2017	5,953	1	16,569	22,523
As at 1 July 2016	932	1	22,092	23,025

Vent Tech Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	11,500	11,500
	<u>11,500</u>	<u>11,500</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	144,295	105,693
Prepayments and accrued income	6,839	6,839
Other debtors	596	324
Corporation tax recoverable assets	2,345	22,922
	<u>154,075</u>	<u>135,778</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	64,041	96,719
Bank loans and overdrafts	19,813	-
Corporation tax	775	-
Other taxes and social security	8,460	8,460
VAT	49,331	58,256
Other creditors	8,641	1,888
Accruals and deferred income	7,939	10,230
Director's loan account	15,000	15,000
	<u>174,000</u>	<u>190,553</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000

11. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Adrian Sims	42,000	31,525

Vent Tech Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

12. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	84,000	63,050
	<u>84,000</u>	<u>63,050</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr A Sims by virtue of his ownership or control of 100% of the issued share capital in the company.

14. General Information

Vent Tech Limited Registered number 4714321 is a limited by shares company incorporated in England & Wales. The Registered Office is 32 Bonville Business Centre, Brislington, Bristol, BS4 5QR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.