

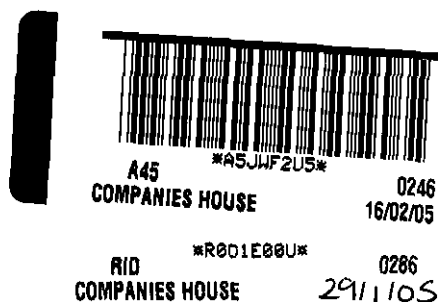
VENT - TECH LIMITED

**DIRECTOR'S REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2004**

Registered Office

**32 Bonville Business Centre
Brislington
BRISTOL BS4 5QR**

Registered Number 4714321



VENT – TECH LIMITED
YEAR ENDED 30 JUNE 2004

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VENT – TECH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004**

Company Number 4714321

Director Adrian Sims

Company Secretary Adrian Sims

Registered Office 32 Bonville Business Park
Brislington
BRISTOL BS4 5QR

Accountants BRP Corporate
94 Clitheroe Avenue
Harrow
MIDDX HA2 9UX

VENT – TECH LIMITED

The directors present their Annual Report and the Financial Statements for the year ended 30 June 2004.

Principal Activities

The company's principal activity is the installation of extraction and air quality equipment and consultancy services.

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of the affairs of the company at the end of the financial year and the profit and loss of the company for that period.

In preparing those financial statements, the directors are required to :

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue

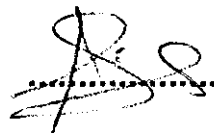
Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were ;

Ordinary £1 shares	30.06.04
Adrian Sims	100

Signed **Adrian Sims**

Date 15/11/05 **Director**



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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004

	Notes	2004 £
TURNOVER	1	185,545
Cost of Sales		<u>145,607</u>
GROSS PROFIT		39,938
Administration Expenses		<u>39,081</u>
OPERATING PROFIT	3	857
Interest payable	2	<u>758</u>
PROFIT ON ORDINARY ACTIVITIES		<u>99</u>

All the above results derive from continuing operations

The company has no recognised gains or losses other than the profit for the current year

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BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £
FIXED ASSETS	4	5943
CURRENT ASSETS		
Stocks	5	4348
Debtors	6	4420
Cash at Bank and in hand		<u>16,988</u>
		<u>25,756</u>
CURRENT LIABILITIES	7	<u>30,600</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>1099</u>
 CAPITAL AND RESERVES		
Share Capital	8	1000
Profit & Loss Account	9	<u>99</u>
		<u>1099</u>

The financial statements were approved by the
Board of Directors and signed on its behalf by

A Slms



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Director

Date

15/1/05

VENT – TECH LIMITED

Directors' Statement

1 The company was entitled for the year to 30 June 2004 to exemption from audit conferred by Subsection (1) of Section 249A (1) of the Companies Act 1985.

2 No notice from the members requiring an audit has been deposited under Subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

3 The directors acknowledge their responsibilities for :

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

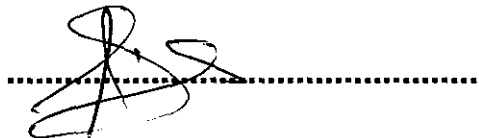
preparing accounts which gives a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

4 Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985. In the opinion of the directors, the company is entitled to these exemptions on the basis that it qualifies as a small company.

Signed on behalf of the Board of Directors

Adrian Sims

Director

A handwritten signature in black ink, appearing to be 'AS', is written over a horizontal dotted line.

Date

15/1/05

VENT – TECH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

a These financial statements have been prepared under the historical cost convention.

b Tangible fixed assets and depreciation

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its estimated useful life. Annual rates of depreciation, using the reducing balance method –

Plant and Machinery	20%
Office Equipment	25 %

c Stocks have been valued at the lower of cost and net realisable value.

d No provision has been made for deferred taxation as in the opinion of the directors, no such liability will arise in the foreseeable future.

e Turnover comprises the value of sales of goods and services, net of VAT, in the normal course of business.

2 INTEREST PAYABLE AND SIMILAR CHARGES

	2004 £
Bank Loans and overdrafts repayable within five years	758

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Depreciation written off Owned assets	1643
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VENT - TECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

4 TANGIBLE ASSETS

	<u>Plant & Mach</u>	<u>Furniture</u>	<u>Total</u>
COST			
Additions	5054	2532	7586
At 30. 6. 04	5054	2532	7586
DEPRECIATION			
Charge for the year	1010	633	1643
At 30. 6. 04	1010	633	1643
NET BOOK VALUE			
At 31. 03. 04	4044	1899	5943

5 STOCKS	2004
At June 30	4348

6 DEBTORS	
Trade Debtors	4420

VENT – TECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

7 CREDITORS

2004

£

Amounts falling due within one year

Trade creditors	19,594
Sundry Creditors & Accruals	4547
V A T	5485
PAYE and Social Security	<u>974</u>
	<u>30,600</u>

8 SHARE CAPITAL

Allotted and fully paid £1 ordinary shares 1000

Authorised £1 ordinary shares

9 PROFIT AND LOSS ACCOUNT

Balance carried forward 99

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DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004

	2004 £
SALES	185,545
COST OF SALES	
Purchases	<u>145,607</u>
GROSS PROFIT	<u>39,938</u>

NOTE

Pages 9 and 10 do not form
part of the statutory accounts

VENT – TECH LIMITED

DETAILED PROFIT AND LOSS ACCOUNT CONTINUED

	2004 £
ADMINISTRATIVE EXPENSES	
Director's Remuneration	4500
Rent	11,773
Rates and Water	3740
Repairs and renewals	2071
Light and Heat	117
Advertising	4726
Printing, Post and Stationery	1915
Telephone	2309
Depreciation	1643
Professional Fees	3312
Office Expenses	2846
Computer costs	129
	<u>39,081</u>
 INTEREST PAYABLE AND CHARGES	
Bank Charges & Interest	758
 Total Expenditure	<u>(39,839)</u>
 NET PROFIT FOR THE YEAR	 <u>99</u>