

Report of the Directors and
Financial Statements for the Period 27 March 2003 to 31 March 2004
for
Sewa (UK) Limited



Sewa (UK) Limited

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for the Period 27 March 2003 to 31 March 2004

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Sewa (UK) Limited

Company Information
for the Period 27 March 2003 to 31 March 2004

DIRECTORS:

Mrs M Kaur
Mr S Singh
Mr S S Randhawa

SECRETARY:

Mr S S Randhawa

REGISTERED OFFICE:

Doshi & Co
1 st Floor Windsor House
1270 London Road
Norbury
London
SW16 4DH

REGISTERED NUMBER:

4714021

ACCOUNTANTS:

Doshi & Co Accountants
Ist floor, Windsor House
1270 London Road
Norbury, London
SW16 4DH

Sewa (UK) Limited

Report of the Directors
for the Period 27 March 2003 to 31 March 2004

The directors present their report with the financial statements of the company for the period 27 March 2003 to 31 March 2004.

INCORPORATION

The company was incorporated on 27 March 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Convenience Stores.

DIRECTORS

The directors during the period under review were:

Mrs M Kaur	- appointed 10.4.03
Mr S Singh	- appointed 10.4.03
Mr S S Randhawa	- appointed 10.4.03

The beneficial interests of the directors holding office on 31 March 2004 in the issued share capital of the company were as follows:

	31/3/04	at date of appointment
Ordinary £1 shares		
Mrs M Kaur	1	1
Mr S Singh	1	1
Mr S S Randhawa	1	1

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Date: 13-04-04.
.....

Sewa (UK) Limited

Profit and Loss Account
for the Period 27 March 2003 to 31 March 2004

	Notes	£
TURNOVER		476,717
Cost of sales		<u>393,722</u>
GROSS PROFIT		82,995
Administrative expenses		<u>45,342</u>
		37,653
Other operating income		<u>19,328</u>
OPERATING PROFIT	2	56,981
Interest payable and similar charges		<u>352</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		56,629
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>56,629</u>
RETAINED PROFIT CARRIED FORWARD		<u>£56,629</u>

The notes form part of these financial statements

Sewa (UK) Limited

Balance Sheet

31 March 2004

	Notes	£
CURRENT ASSETS:		
Stocks		25,000
Debtors	4	5,298
Cash at bank and in hand		<u>15,536</u>
		45,834
CREDITORS: Amounts falling due within one year	5	<u>(10,798)</u>
NET CURRENT ASSETS:		<u>56,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£56,632</u></u>
CAPITAL AND RESERVES:		
Called up share capital	6	3
Profit and loss account		<u>56,629</u>
SHAREHOLDERS' FUNDS:		<u><u>£56,632</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The notes form part of these financial statements

Sewa (UK) Limited

Balance Sheet

31 March 2004

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on 13-04-04

The notes form part of these financial statements

Sewa (UK) Limited

Notes to the Financial Statements
for the Period 27 March 2003 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

£

Directors' emoluments and other benefits etc

14,889

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

£

Trade debtors

100

Prepayments

1,160

Sewa News

4,038

5,298

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

£

Trade creditors

14,718

Directors current accounts

(26,783)

V.A.T.

232

Accrued expenses

1,035

(10,798)

Sewa (UK) Limited

Notes to the Financial Statements
for the Period 27 March 2003 to 31 March 2004

6. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	<u>100,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
3	Ordinary	£1	<u>3</u>

The following shares were allotted and fully paid for cash at par during the period:

3 Ordinary shares of £1 each

7. **RELATED PARTY DISCLOSURES**

During the period under review Sewa News, a Partnership firm in which the Directors Mr S Singh and Mrs S Karu are interested as partners, charged rent of £4,300 and service charge of £1,214 to the Company. Management fees of £12,120 is receivable from Sewa News. Current Assets and Current Liabilities were taken over from the partnership firm. As on 31 March 2004, the balance receivable from Brixham Supermarket is £4,038.

Sewa (UK) Limited

Report of the Accountants to the Directors of
Sewa (UK) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Doshi & Co Accountants
Doshi & Co.
1st floor, Windsor House
1270 London Road
Norbury, London
SW16 4DH

John + Co

Date: *28/9/07*

Sewa (UK) Limited

Trading and Profit and Loss Account
for the Period 27 March 2003 to 31 March 2004

	£	£
Sales		476,717
Cost of sales:		
Opening valuation	18,500	
Purchases	<u>400,222</u>	
	418,722	
Closing stock	<u>(25,000)</u>	
		<u>393,722</u>
GROSS PROFIT		82,995
(17.41%)		
Other income:		
Commission received	7,208	
Management fees	<u>12,120</u>	
		<u>19,328</u>
		102,323
Expenditure:		
Directors' remuneration	14,889	
Wages	6,555	
Telephone	1,424	
Printing, postage & stationery	51	
Advertising	98	
Motor expenses	1,798	
Hire of equipment	2,217	
Repairs & renewals	386	
Cleaning expense	497	
Subscriptions	244	
Sundry expenses	8	
Accountancy	1,800	
Legal & professional fees	1,290	
Rent	4,300	
Rates & water	2,703	
Insurance	815	
Light & heat	3,010	
Service charge	<u>1,214</u>	
		<u>43,299</u>
		59,024
Finance costs:		
Bank loan interest	352	
Bank charges	1,189	
Credit card	<u>854</u>	
		<u>2,395</u>
NET PROFIT		<u><u>£56,629</u></u>

This page does not form part of the statutory financial statements