

Company Registration Number 04711721

Linskeldfield Free Range Eggs Limited

**Unaudited
Abbreviated Accounts**

31 March 2012

**THE REGISTRAR
OF COMPANIES**



Armstrong Watson
Chartered Accountants
Bute House
Montgomery Way
Rosehill
Carlisle
Cumbria
CA1 2RW

LINSKELDFIELD FREE RANGE EGGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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LINSKELDFIELD FREE RANGE EGGS LIMITED

Company Registration Number 04711721

ABBREVIATED BALANCE SHEET**31 MARCH 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		205,648	236,623
CURRENT ASSETS			
Stocks		34,000	27,080
Debtors		30,000	23,497
		64,000	50,577
CREDITORS: Amounts falling due within one year	3	<u>287,583</u>	<u>209,841</u>
NET CURRENT LIABILITIES		<u>(223,583)</u>	<u>(159,264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,935)</u>	<u>77,359</u>
CREDITORS: Amounts falling due after more than one year	4	20,559	37,029
PROVISIONS FOR LIABILITIES		<u>1,219</u>	<u>14,120</u>
		<u>(39,713)</u>	<u>26,210</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	10	10
Profit and loss account		<u>(39,723)</u>	<u>26,200</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(39,713)</u>	<u>26,210</u>

The balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

LINSKELDFIELD FREE RANGE EGGS LIMITED

Company Registration Number 04711721

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

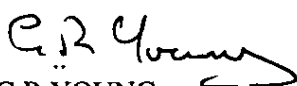
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

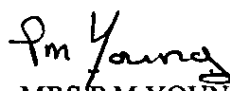
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by


MR G R YOUNG


MRS P M YOUNG

LINSKELDFIELD FREE RANGE EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, for the sale of free range eggs. Invoices are raised following the supply of goods. Turnover also includes an amount in respect of goods supplied prior to the year end but not invoiced until after that date.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Poultry Shed	- 5% straight line
Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is defined as purchase price on a first-in/first-out basis.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in full in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

LINSKELDFIELD FREE RANGE EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	364,659
Disposals	<u>(3,534)</u>
At 31 March 2012	<u>361,125</u>
DEPRECIATION	
At 1 April 2011	128,036
Charge for year	<u>27,441</u>
At 31 March 2012	<u>155,477</u>
NET BOOK VALUE	
At 31 March 2012	<u>205,648</u>
At 31 March 2011	<u>236,623</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	101,283	53,398
Hire purchase agreements	<u>6,842</u>	<u>6,461</u>
	<u>108,125</u>	<u>59,859</u>

Mr G R Young, director, has given a personal guarantee to the extent of £130,000 in respect of the bank loan

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	7,333	17,309
Hire purchase agreements	<u>13,226</u>	<u>19,720</u>
	<u>20,559</u>	<u>37,029</u>

LINSKELDFIELD FREE RANGE EGGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>