

NOTE LIMITED - 04711708

ABBREVIATED ACCOUNTS

2016

Abbreviated Balance Sheet	1 & 2
Notes on the Abbreviated Accounts	3 & 4



NOTE LIMITED - 04711708ABBREVIATED BALANCE SHEETAT 31ST MARCH 2016

	<u>Notes</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
FIXED ASSETS			
Tangible assets	2	55	73
CURRENT ASSETS			
Stock		235813	214939
Debtors		1567	1567
Cash and bank		4014	6453
		241394	222959
CREDITORS			
Amounts falling due within one year		188085	169200
NET CURRENT ASSETS		53309	53759
TOTAL ASSETS LESS CURRENT LIABILITIES		53364	53832

NOTE LIMITED - 04711708ABBREVIATED BALANCE SHEETAT 31ST MARCH 2016

	<u>Notes</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		53363	53831
		53364	53832

Director's statement

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 (the Act) and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Act and members have not required the company to obtain an audit for the year in question and in accordance with section 476 of the Act. The director acknowledges his responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2016 and of its profit for the year then ended in accordance with the requirements of section 394 and 395 of the Act relating to the accounts so far as applicable to the company.

These accounts were approved and authorised for issue by the director on 29th November 2016.

P E ROGERS - DIRECTOR



The annexed notes form part of these accounts

NOTE LIMITED - 04711708NOTES ON THE ABBREVIATED ACCOUNTS1. Accounting policies

i) The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

ii) Depreciation is calculated at rates estimated to write off the cost of the assets over their useful lives.

The main rate generally in use is :

Equipment	-	25% per annum on a reducing balance basis
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iii) Stock is valued at the lower of first in, first out cost and net realisable value.

iv) Turnover represents amounts in respect of goods supplied and services rendered and excludes value added tax.

NOTE LIMITED - 04711708NOTES ON THE ABBREVIATED ACCOUNTS2. Fixed assets - TanqibleEquipmentCOST

£

At 31st March 2015 and
at 31st March 2016

2117

DEPRECIATIONAt 31st March 2015

2044

Charge for the year

18

At 31st March 2016

2062

NET BOOK VALUEAt 31st March 2015

73

At 31st March 2016

55

3. Share capital

The authorised share capital of the company
comprises 1000 ordinary shares of £1 each,
1 of which is issued and fully paid.

4. Transactions with director

There is an amount due to Mr P E Rogers of
£97299 (2015 - £75156).