

NOTE LIMITED - 04711708

ABBREVIATED ACCOUNTS

2015

Abbreviated Balance Sheet

1 & 2

Notes on the Accounts

3 & 4

WEDNESDAY



A4MVRR82

A32

23/12/2015

#147

COMPANIES HOUSE

NOTE LIMITED - 04711708ABBREVIATED BALANCE SHEETAT 31ST MARCH 2015

	<u>Notes</u>	2015 <u>£</u>	2014 <u>£</u>
FIXED ASSETS			
Tangible assets	2	73	97
CURRENT ASSETS			
Stock		214939	159723
Debtors		1567	2115
Cash and bank		6453	938
		<u>222959</u>	<u>162776</u>
CREDITORS			
Amounts falling due within one year		169200	102822
		<u>53759</u>	<u>59954</u>
NET CURRENT ASSETS			
		<u>53832</u>	<u>60051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			

NOTE LIMITED - 04711708ABBREVIATED BALANCE SHEETAT 31ST MARCH 2015

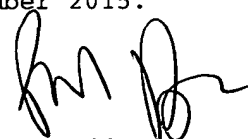
	<u>Notes</u>	<u>2015</u> <u>£</u>	<u>2014</u> <u>£</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		53831	60050
		53832	60051

Director's statement

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 (the Act) and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Act and members have not required the company to obtain an audit for the year in question and in accordance with section 476 of the Act. The director acknowledges his responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2015 and of its profit for the year then ended in accordance with the requirements of section 394 and 395 of the Act relating to the accounts so far as applicable to the company.

These accounts were approved and authorised for issue by the director on 21st December 2015.



P E ROGERS - DIRECTOR

The annexed notes form part of these accounts

NOTE LIMITED - 04711708

NOTES ON THE ABBREVIATED ACCOUNTS

1. Accounting policies

i) The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ii) Depreciation is calculated at rates estimated to write off the cost of the assets over their useful lives.

The main rate generally in use is :

Equipment	-	25% per annum on a reducing balance basis
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iii) Stock is valued at the lower of first in, first out cost and net realisable value.

iv) Turnover represents amounts in respect of goods supplied and services rendered and excludes value added tax.

NOTE LIMITED - 04711708NOTES ON THE ABBREVIATED ACCOUNTS2. Fixed assets – Tangible

	<u>Equipment</u>
	<u>£</u>
<u>COST</u>	
At 31 st March 2014 and at 31 st March 2015	2117
<u>DEPRECIATION</u>	
At 31 st March 2014	2020
Charge for the year	24
At 31 st March 2015	2044
<u>NET BOOK VALUE</u>	
At 31 st March 2014	97
At 31 st March 2015	73

3. Share capital

The authorised share capital of the company comprises 1000 ordinary shares of £1 each, 1 of which is issued and fully paid.

4. Transactions with director

There is an amount due to Mr P E Rogers of £75156 (2014 – £49660).