

4711708

NOTE LIMITED
ABBREVIATED ACCOUNTS
2005

Abbreviated Balance Sheet

1 & 2

Notes on the Abbreviated Accounts

3 & 4



NOTE LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST MARCH 2005

	<u>Notes</u>	2005 <u>£</u>	2004 <u>£</u>
FIXED ASSETS			
Tangible assets	2	1459	1717
CURRENT ASSETS			
Stock		44037	47721
Debtors		2591	2860
Cash and bank		7027	4268
		53655	54849
CREDITORS			
Amounts falling due within one year		51330	45259
NET CURRENT ASSETS		2325	9590
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3784</u>	<u>11307</u>

NOTE LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST MARCH 2005

	<u>Notes</u>	2005 <u>£</u>	2004 <u>£</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		3783	11306
		3784	11307

Director's statement

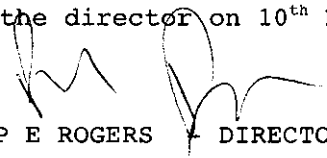
In the director's opinion the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 for the year ended 31st March 2005.

No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the company's accounts for the year ended 31st March 2005.

The director acknowledges his responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the director on 10th November 2005


P E ROGERS DIRECTOR

The annexed notes form part of these accounts

NOTE LIMITEDNOTES ON THE ABBREVIATED ACCOUNTS1. Accounting policies

- i) The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- ii) The accounts are prepared on the historical cost basis of accounting.
- iii) Depreciation is calculated at rates estimated to write off the cost of the assets over their useful lives.

The main rate generally in use is :

Equipment	-	25% per annum on a reducing balance basis
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- iv) Deferred tax is recognised in respect of all timing differences except permanent differences that have originated but not reversed by the balance sheet date.

Deferred tax is measured at the average tax rates expected to apply in the periods in which the timing differences are expected to reverse.

- v) Stock is valued at the lower of first in, first out cost and net realisable value.
- vi) Turnover represents amounts invoiced by the company in respect of goods supplied and services rendered and excludes value added tax.

NOTE LIMITEDNOTES ON THE ABBREVIATED ACCOUNTS2. Fixed assets - TangibleEquipmentCOST

£

At 31st March 2004 and
at 31st March 2005

2117

DEPRECIATIONAt 31st March 2004

400

Charge for the year

258

At 31st March 2005

658

NET BOOK VALUEAt 31st March 2004

1717

At 31st March 2005

1459

3. Share capital

The authorised share capital of the company
comprises 1000 ordinary shares of £1 each,
1 of which is issued and fully paid.

4. Transactions with director

There is an amount due to Mr P E Rogers of
£33124 at 31st March 2005 (2004 - £33124).