

4711708

NOTE LIMITED

ABBREVIATED ACCOUNTS

2004

Abbreviated Balance Sheet

1 & 2

Notes on the Abbreviated Accounts

3 & 4



NOTE LIMITEDABBREVIATED BALANCE SHEETAT 31ST MARCH 2004

	<u>Notes</u>	2004 <u>£</u>
FIXED ASSETS		
Tangible assets	2	1717
CURRENT ASSETS		
Stock		47721
Debtors		2860
Cash and bank		4268
		54849
CREDITORS		
Amounts falling due within one year		45259
NET CURRENT ASSETS		9590
TOTAL ASSETS LESS CURRENT LIABILITIES		11307

NOTE LIMITEDABBREVIATED BALANCE SHEETAT 31ST MARCH 2004

	<u>Notes</u>	<u>2004</u> <u>£</u>
CAPITAL AND RESERVES		
Called up share capital	3	1
Profit and loss account		11306
		11307

The annexed notes form part of these accounts

Directors statement

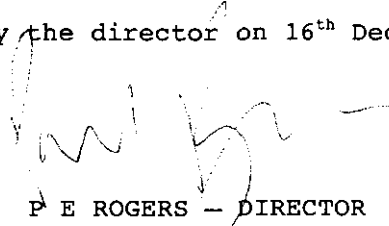
In the directors opinion the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 for the period from 26th March 2003 to 31st March 2004.

No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the company's accounts for the period from 26th March 2003 to 31st March 2004.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the director on 16th December 2004


P E ROGERS - DIRECTOR

NOTE LIMITEDNOTES ON THE ABBREVIATED ACCOUNTS1. Accounting policies

- i) The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- ii) The Accounts are prepared on the historical cost basis of accounting.
- iii) Depreciation is calculated at rates estimated to write off the cost of the assets over their useful lives.

The main rates generally in use are :

Vehicle	-	25% per annum on a reducing Balance basis
Equipment	-	25% per annum on a reducing balance basis

- iv) Deferred tax is recognised in respect of all timing differences except permanent differences that have originated but not reversed by the balance sheet date.

Deferred tax is measured at the average tax rates expected to apply in the periods in which the timing differences are expected to reverse.

- v) Stock is valued at the lower of first in, first out cost and net realisable value.
- vi) Turnover represents amounts invoiced by the company in respect of goods supplied and services rendered and excludes value added tax.

NOTE LIMITEDNOTES ON THE ABBREVIATED ACCOUNTS2. Fixed assets - TangibleEquipment£COST

Acquired from the director
Additions

1102

1015

 2117

DEPRECIATION

Charge for the year

 400

NET BOOK VALUEAt 31st March 2004
 1717

3. Called up share capital

The authorised share capital of the company
comprises 1000 ordinary shares of £1 each,
1 of which is issued and fully paid.

4. Transactions with director

The company assumed the trade and acquired
the fixtures and stock of a sole
proprietorship of P E Rogers, director, for
a total net consideration of £33599.

There is an amount due to Mr P E Rogers of
£33124 at 31st March 2004.